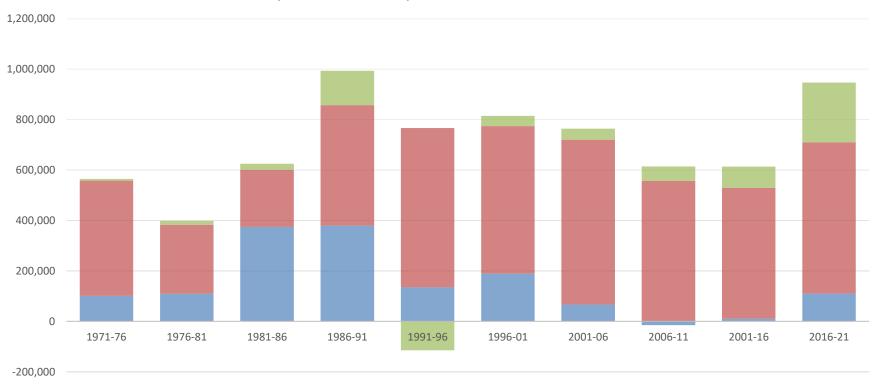
Ontarians on the Move – Simcoe Census Division (CD)

Mike P. Moffatt
Senior Director, Smart Prosperity Institute
Asst. Professor, Ivey Business School

1. The Growing Province

1 Million New Ontarians in the Last 5 Years

Components of Population Growth - Ontario

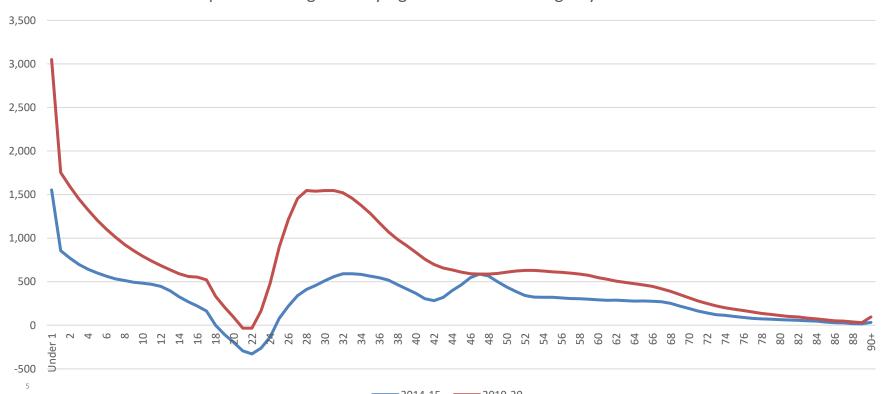






60,000 Kids & Parents, in One Year, Leave Toronto & Peel – Why? Lack of Housing

Net Intraprovincial Migration by Age - Ontario Excluding City of Toronto and Peel





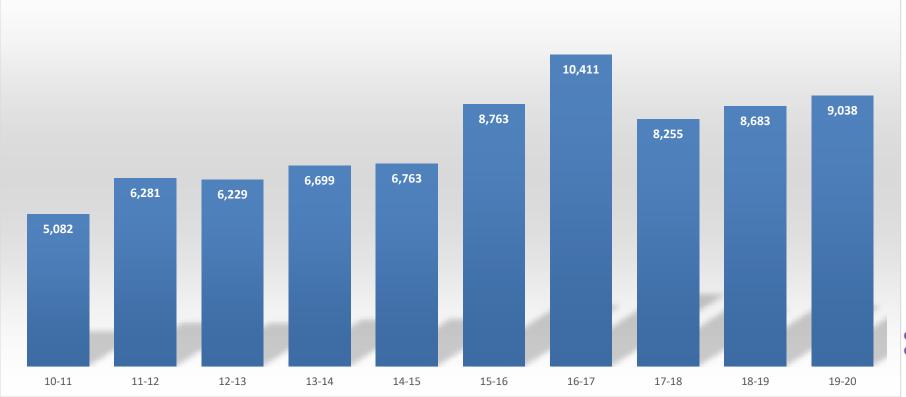
Musical Chairs Effect Occurs

- 1. Toronto residents move to Durham CD. Durham residents move to Simcoe CD, etc.
- 2. High housing prices transmitted across S. Ontario.
- 3. Increased commuting time and distances
- 4. Growth where little growth occurred before
- 5. Home prices rise everywhere, but at a higher rate closer to Toronto...



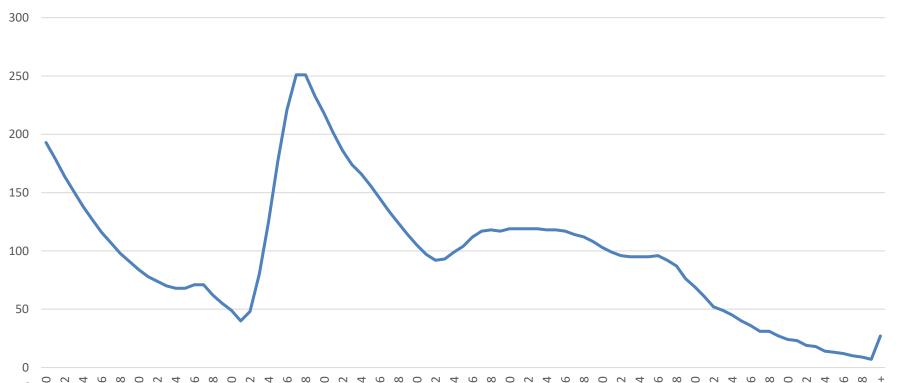
Simcoe CD – Drive Until You Qualify





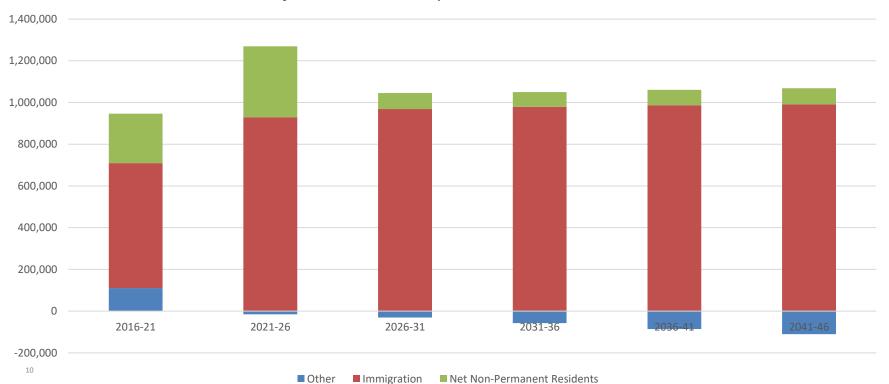
Who is moving to Simcoe CD? Young Families





1 Million New Ontarians Every 5 Years





Simcoe CD: Over 10,000 Net New Residents Every Year

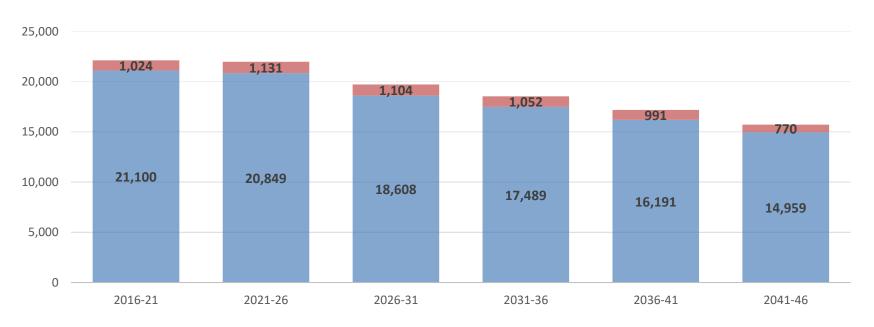
Simcoe CD - Population Growth Per Five Year Period





Simcoe CD: 4000+ Net New Households Every Year

Simcoe CD - Projected Net New Households by 5 Year Period





Full report out late September

In Next 10 Years:

- 1. Simcoe CD's Population to Grow by almost 100,000 (MoF)
- 2. Simcoe CD's Housing Demand: **41,692 Units** (Our Projection)

This likely an underestimate. The number of **Drive Until You Qualify** families likely to be much higher.



Full report out late September

Our projections:

- 1. Over the next 10 years, we project 910,000 net new families will be formed in Ontario.
- 2. From 2016-21, 65,000 fewer homes were built than warranted by population growth.
- 3. Put those two together, Ontario will need at least one million net new homes in the next 10 years.



Final Thoughts

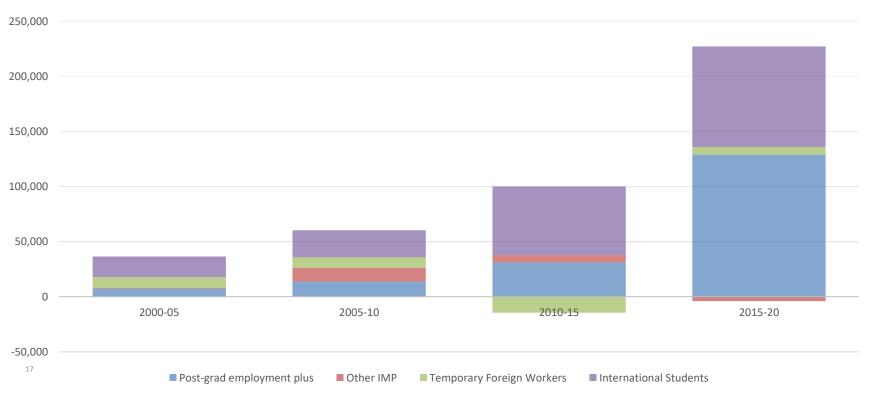
- Ontario's population boom projected to continue creates need for housing.
- 2. Simcoe CD is a growth destination.
- 3. Young families are looking for new housing opportunities.
- 4. Failure to build that housing will lead to inability for Ontario to attract/retain talent.
- 5. Simcoe CD is part of the "Drive to you Qualify"
- 6. Growth places pressure on municipality to ensure the availability of infrastructure and transportation.
- 7. Are municipalities prepared?





Over 200K Int'l Students and PGWPP

Ontario: Growth Levels of Non-Permanent Residents



Housing Completions, City of Toronto

