

# INVESTMENT MANAGEMENT

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# AGENDA

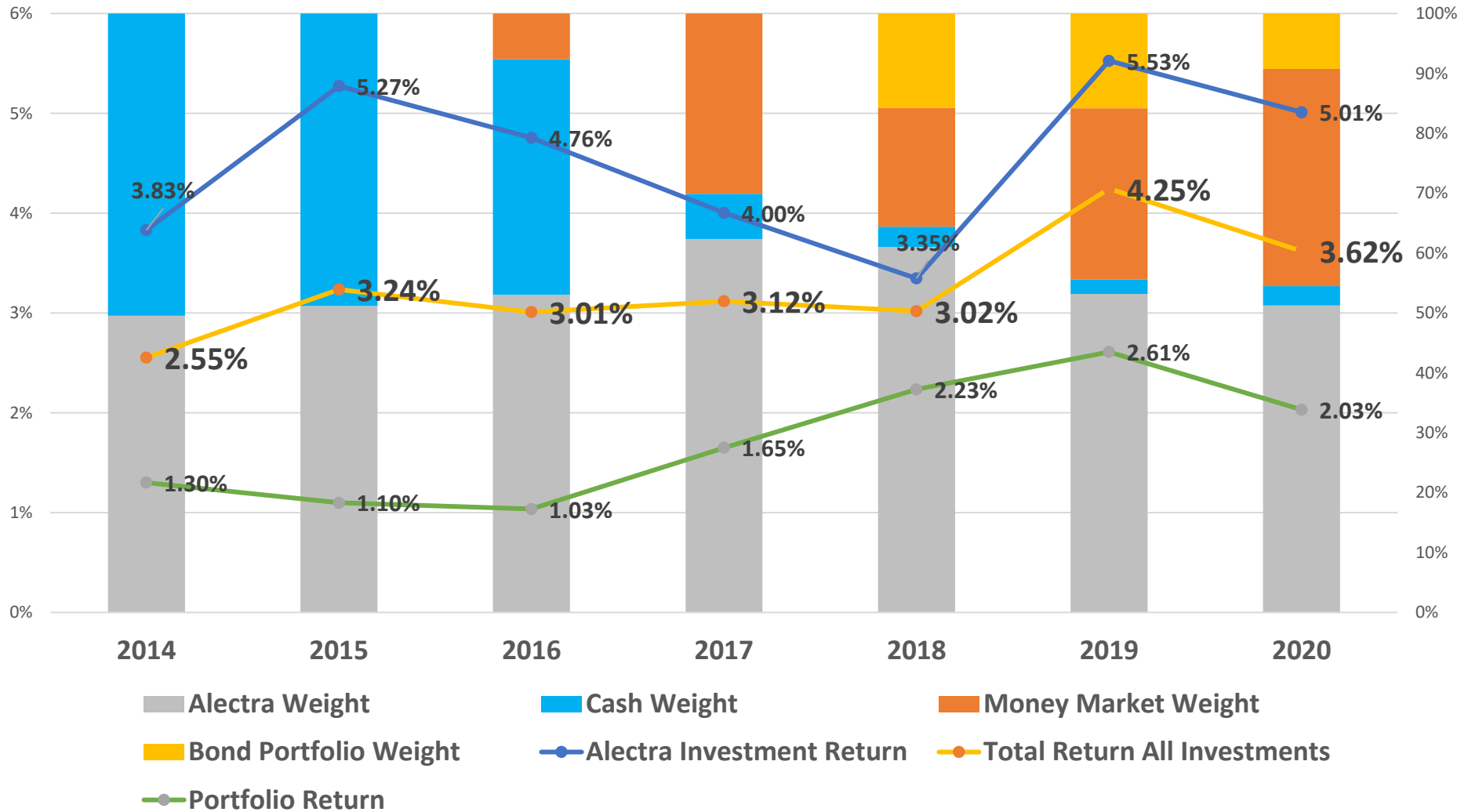
## HISTORICAL PERFORMANCE

1. PRUDENT INVESTOR STANDARD
2. ALECTRA INVESTMENT
3. INVESTMENT PORTFOLIO

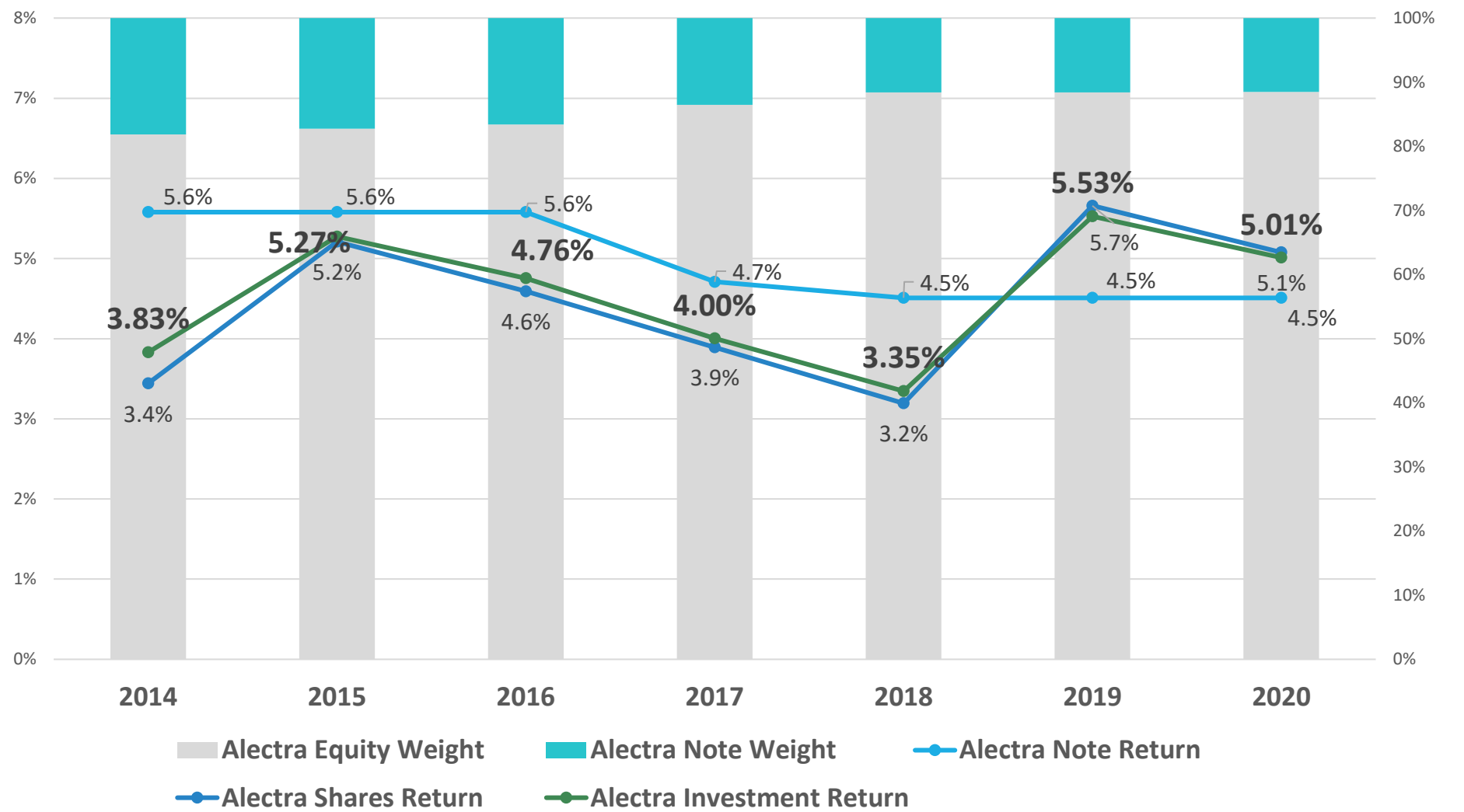
# Prudent Investor Standard

- Better risk-adjusted performance through diversification
- ✓ June 2019, Council adopted the Prudent Investor Standard
- ✓ January 2020, Council appointed the Investment Board
- ✓ June 2020, Council adopted the Investment Policy
- ✓ November 2020, the Investment Board approved the Investment Plan
- Prudent Investor Standard portfolio Implementation Plan
  - Currently setting up the necessary infrastructure to support equity trading
  - Portfolio is expected to be fully deployed by end of 2022.

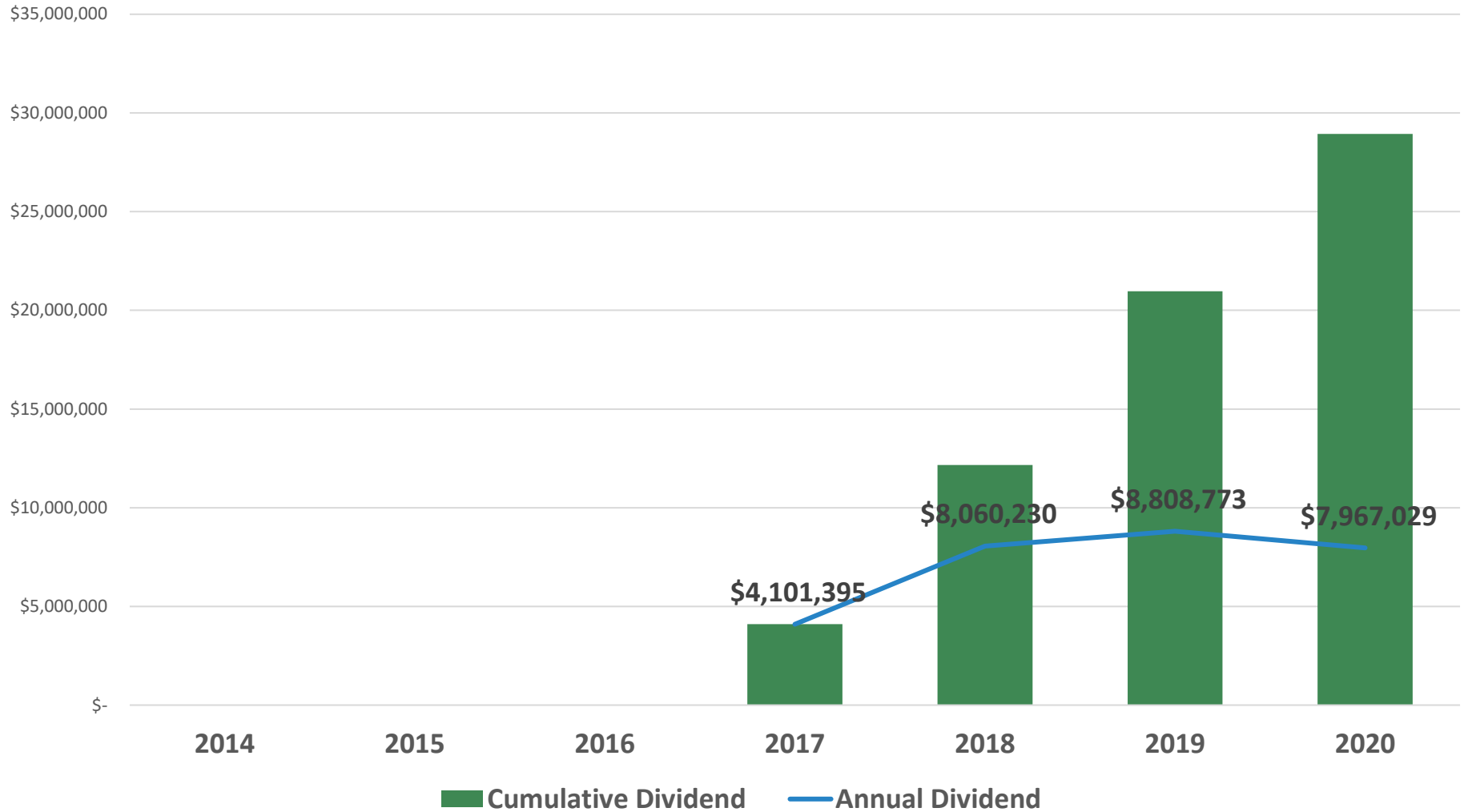
# Total Portfolio Performance



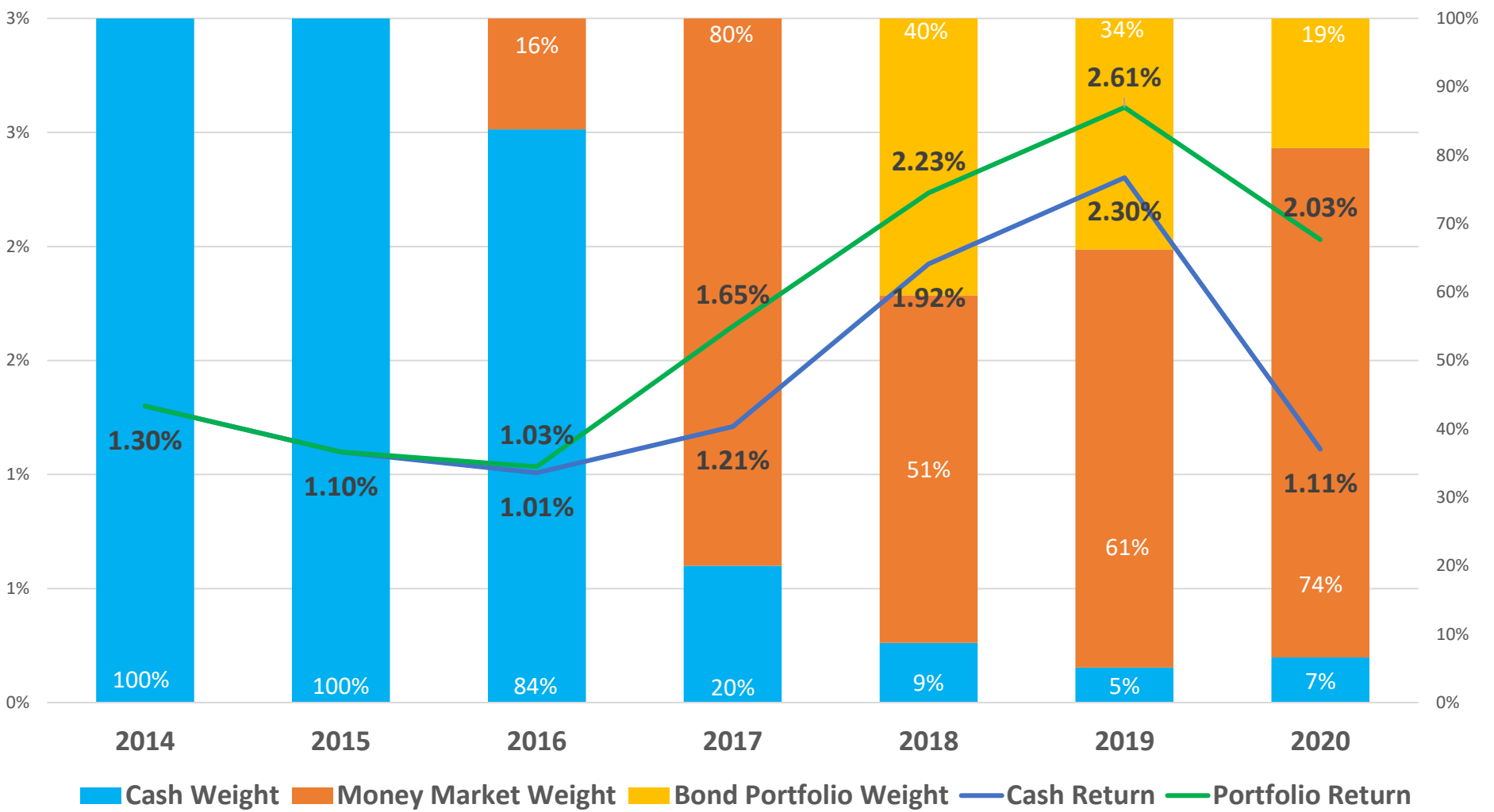
# Alectra Investment Performance



# Alectra Dividends



# Investment Portfolio Performance (%)



# Investment Portfolio Performance (\$)

