## APPLICATION FOR CANCELLATION REDUCTION OR ADDITION TO TAXES TO COUNCIL November 23, 2020

| <u>App #</u>                    | Roll Number      | Property Location<br>and Description | Year                                 | <u>Amount</u> | Reason   |
|---------------------------------|------------------|--------------------------------------|--------------------------------------|---------------|--|
| 10-WO-02-2020                   | 09002012700-0000 | 17 MCKAY RD E                        | 2020                                 | 47,111,22     | Became exempt after return of roll. City of Barrie<br>expropriated property and now qualifies for exemption.<br>Cancel CTN taxes from \$2,009,600 to \$0; cancel FTEP<br>taxes from \$238,400 to \$0 and increase E N taxes from \$0<br>to \$1,530,000 effective January 28 – December 31, 2020<br>(339 days). |
|                                 |                  |                                      | Council Meeting<br>November 23, 2020 |               | Year to Date<br>Totals   |
| Section 357/358 – Cancellations |                  | 7/358 – Cancellations                | <u>47,111.22</u>                     |               | <u>187,281.30</u>  |
| Total                           |                  | \$                                   | <u>\$ 47,111.22</u>                  |               | <u>\$ 187,281.30</u>   |