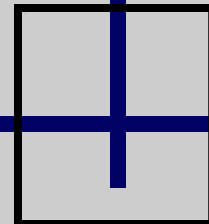
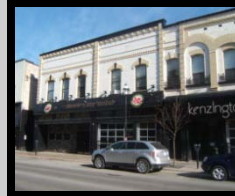


COMMUNITY IMPROVEMENT PLAN

Presented by:

Kathy Brislin,
Senior Policy Planner

September 12, 2011



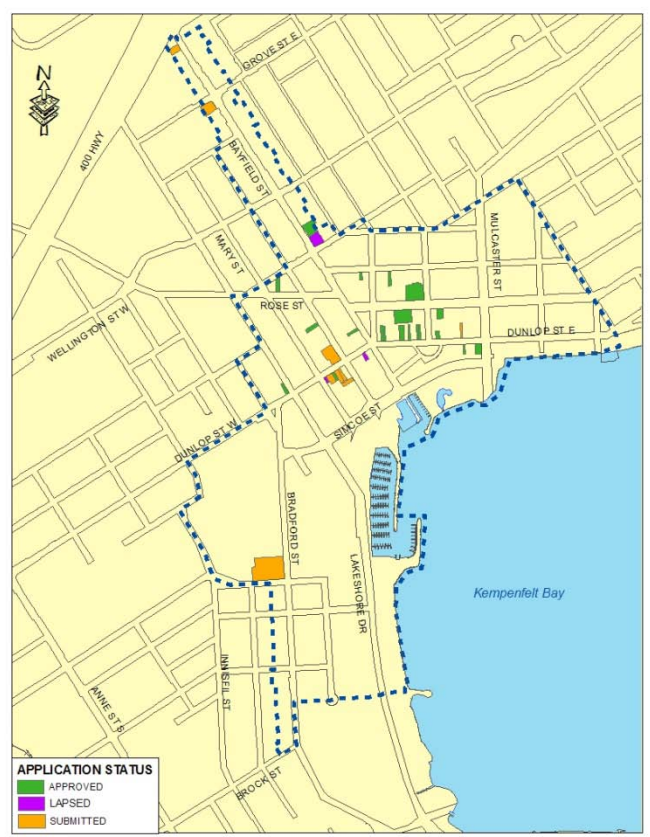
Outline

- Background
- Downtown
 - Major Downtown Projects
 - Other Downtown Projects
- Allandale
- Georgian College
- Overall Numbers
- 2010- 2011
- Questions

Background

- The City has three Community Improvement Plans (CIPs) in effect which offer financial incentives to encourage private sector investment in projects that meet the objectives of the targeted areas.
- The Downtown Next Wave and Allandale CIPs cover the Urban Growth Centre identified in the Provincial Growth Plan.
- The Georgian College Neighbourhood CIP covers an area around Georgian College one of the City's largest employers.

Downtown



Major Projects Downtown

Scotia bank

Grants: \$350,000

Jobs: 75

Floor area 2,176m²

Assessment Increase: \$3M



Major Project Downtown

TD Bank and Parking Garage

Grants: \$300,000

Jobs: 150

Floor area: 2,875m²

Assessment Increase: \$6M



Major Projects Downtown

U.N.T. Family Holdings Inc.

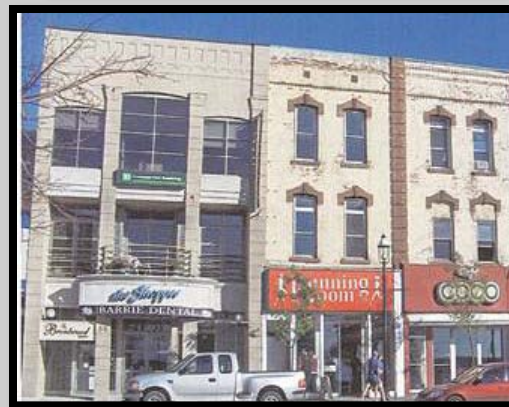
Grants: \$200,000

Residential Units: 38

Assessment Increase: \$3.5



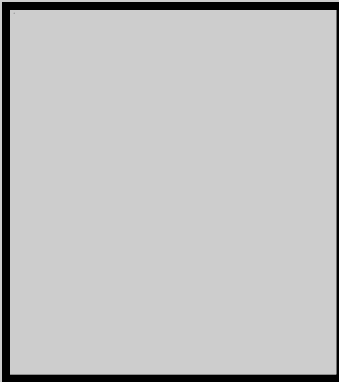
Other Projects Downtown



Other Projects Off Dunlop St



Other Projects Off Dunlop St



Allandale CIP



Allandale CIP

Before



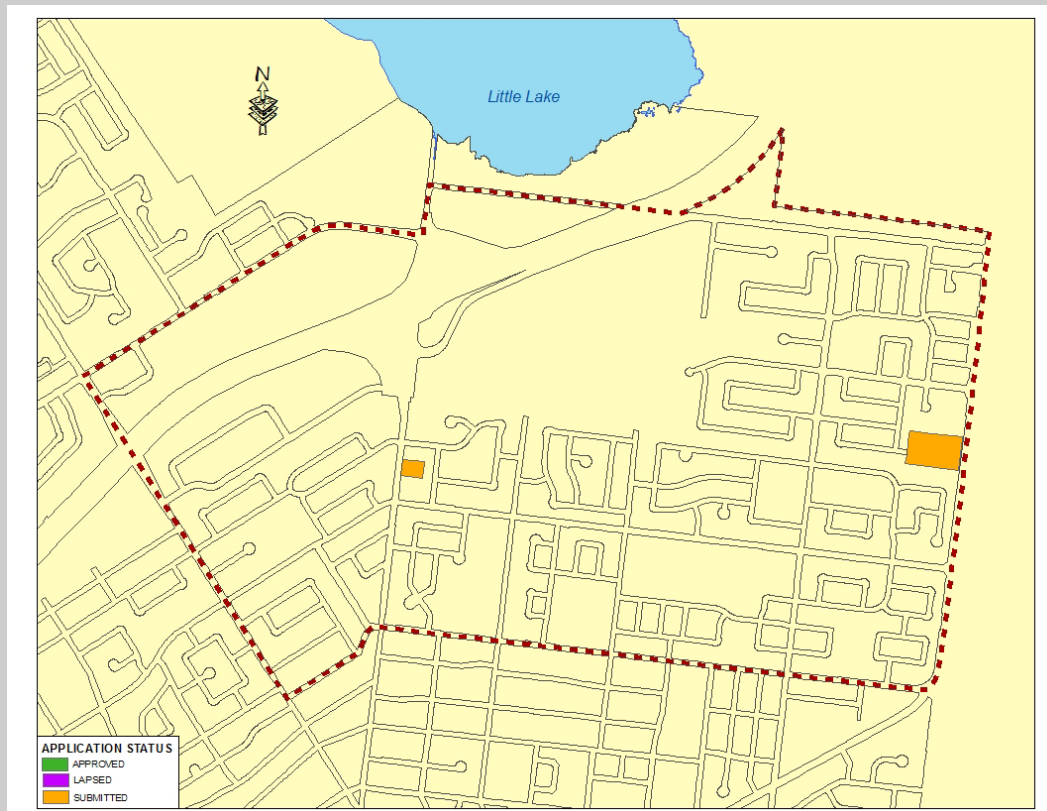
After



Other



Georgian College CIP



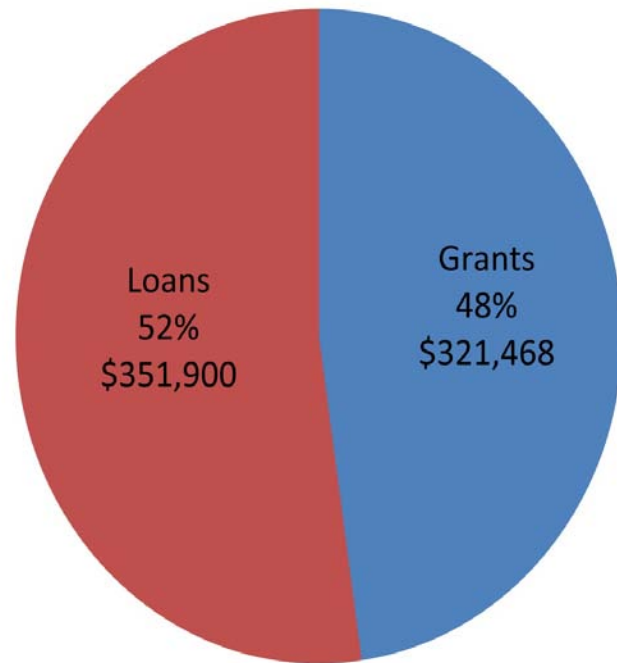
Georgian College CIP



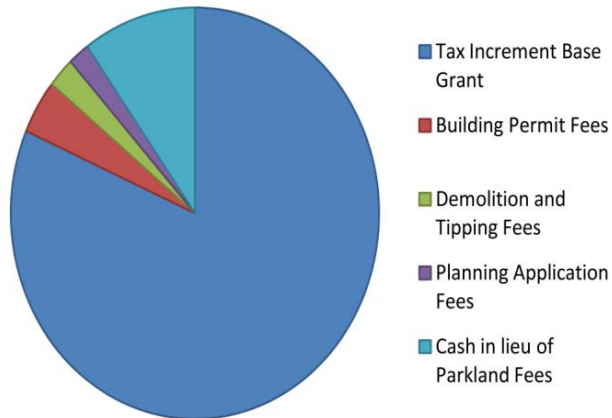
Proposed

- **363 Duckworth Street**
32 Units – 128 student residents.
Over \$100,000
Report to General Committee Council this year.
- **254 Penetanguishene Rd.**
Design details to be finalized.

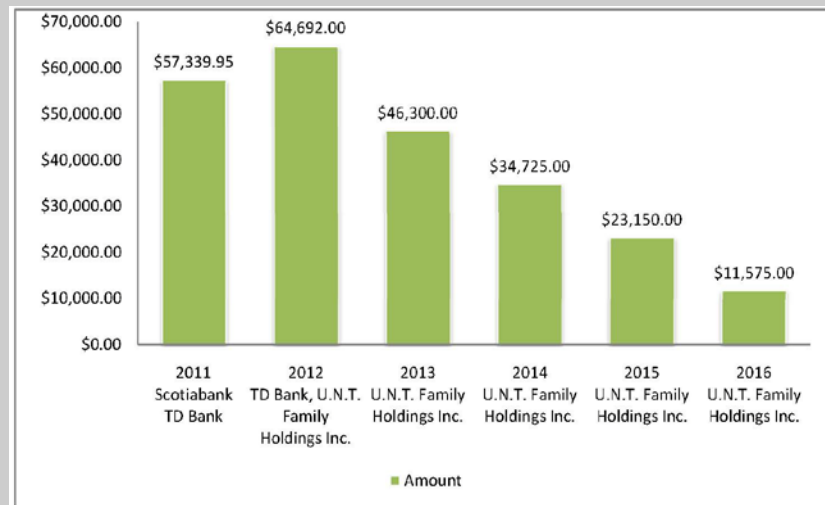
Loans and Grants Total Spent



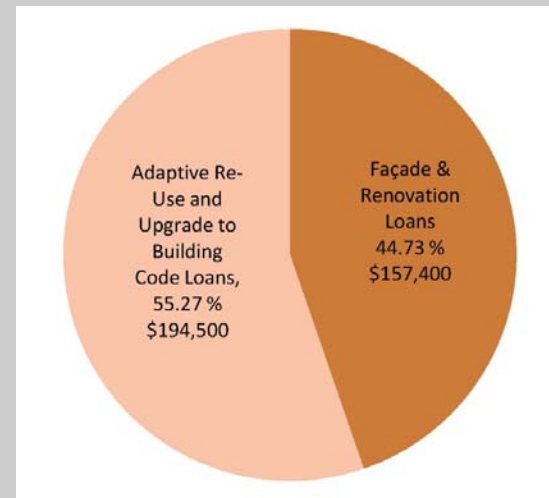
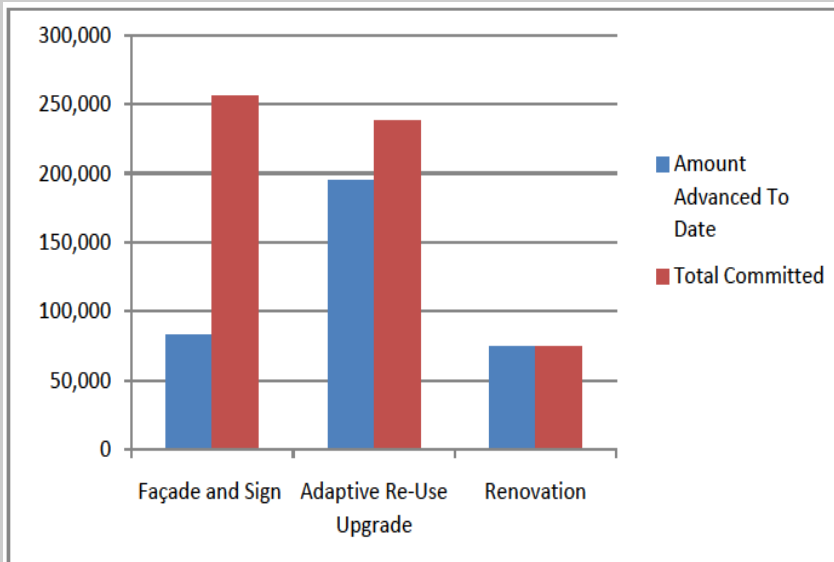
Grants



Tax Increment Based Grant	\$ 262,163
Building Permit Fees	\$ 13,703
Demolition and Tipping Fees*	\$ 7,679
Planning Application Fees	\$ 5,941
Cash in lieu of Parkland Fees*	\$ 32,000
TOTAL	\$ 321,486



Summary of Loans



Conclusion

2005 –2010

- 25 approved applications
- Close to under \$675,000
- 8,200m² additional commercial floor area
- 34 new rental residential
- 317 new jobs
- More than \$10 M increased assessment

