Bill No. 054

BY-LAW NUMBER 2016-___

A By-law of The Corporation of the City of Barrie to levy a special charge for the year 2016 upon rateable property in the downtown area assessed for commercial assessment in 2016.

WHEREAS pursuant to the *Municipal Act 2001,* S.O. 2001, as amended Section 204, paragraph (1), the Council of The Corporation of the City of Barrie by by-law has established an improvement area in the downtown of the City of Barrie;

AND WHEREAS the Council of The Corporation of the City of Barrie adopted By-law 72-126 on February 12, 1972 establishing an improvement zone in the Downtown Barrie Improvement Area;

AND WHEREAS the Council of The Corporation has included the optional classes of industrial, commercial, office, shopping centres, and parking lots and vacant land in the commercial property class;

AND WHEREAS a Board of Management has submitted estimates for the year 2016;

AND WHEREAS pursuant to the *Municipal Act 2001*, S.O. 2001, as amended, Section 208, paragraph (1) and (2), it is required that the Council shall in each year levy a special charge upon rateable property in the area that is in a prescribed business property class assessed for business assessment sufficient to provide a sum equal to the sum of money provided for the purposes of the Board of Management for that area;

AND WHEREAS by motion 16-G-093, the Council of The Corporation of the City of Barrie deems it expedient to pass such a by-law;

NOW THEREFORE the Council of The Corporation of the City of Barrie enacts as follows:

1. **THAT** a tax rate of 0.336960% be levied for 2016 in order to raise the sum of $496,683 upon commercial and industrial properties in the Downtown Improvement Area.

2. **THAT** this By-law shall come into force and effect upon the day of passing thereof.

READ a first and second time this 9th day of May, 2016.

READ a third time and finally passed this 9th day of May, 2016**.**

THE CORPORATION OF THE CITY OF BARRIE

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MAYOR – J. R. LEHMAN

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CITY CLERK – DAWN A. MCALPINE