



**LEGAL SERVICES DEPARTMENT
MEMORANDUM**

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TO: MAYOR A. NUTTALL AND MEMBERS OF GENERAL COMMITTEE

FROM: A. MILLS, MANAGER OF LEGAL SERVICES

WARD: ALL

NOTED: I. PETERS, DIRECTOR OF LEGAL SERVICES

M. PROWSE, CHIEF ADMINISTRATIVE OFFICER

RE: SALE OF CITY OWNED SURPLUS PROPERTIES – STATUS UPDATE

DATE: MAY 29, 2024

The purpose of this Memorandum is to provide members of General Committee with an update concerning Council motion 23-G-274.

Staff have retained the services of a Realtor to market and sell the city owned properties located at 50 Worsley Street and 48 Dean Avenue.

The listings have now been posted on www.Realtor.ca and can be viewed by following these links:

- <https://www.realtor.ca/real-estate/26922508/50-worsley-street-barrie-city-centre>
- <https://www.realtor.ca/real-estate/26922509/48-dean-avenue-barrie-painswick-south>

Highlights of the listings are as follows:

- Asking Price for 50 Worsley Street is \$15M.
- Asking Price for 48 Dean Avenue is \$6.2M.
- The City's Realtor is Cathy Lowe from Ed Lowe Limited Brokerage.
- The Listing Agreements are for a 90-day period.
- The Listings will be advertised for a 45-day period prior to offers being received.
- Offers received that are satisfactory to the Chief Administrative Officer will be brought forward to General Committee for consideration at the meeting of August 14, 2024.

Please contact me with any questions you have about the listings or the sale process and direct any interested parties to Cathy Lowe who can be reached via email at cathy@edlowerealestate.com or by phone at 705-726-3871.