



BY-LAW NUMBER 2015-

A By-law of The Corporation of the City of Barrie to authorize an extension agreement with a land owner or tenant extending the period of time in which the cancellation price for a tax arrears certificate is to be paid.

WHEREAS Section 378 of the *Municipal Act*, R.S.O. 2001, S.O. 2001, c.25 (*"the Municipal Act, 2001"*), provides that a Municipality may within the prescribed time period, authorize an extension agreement with a land owner or tenant extending the period of time in which the cancellation price for a tax arrears certificate is to be paid;

AND WHEREAS the Council of The Corporation of the City of Barrie deems it appropriate to enter into an extension agreements with the owner of 17-63 Ferris Lane to extend the period of time for the payment of the cancellation price for a tax arrears certificate.

AND WHEREAS the Council of the Corporation of the City of Barrie adopted Motion 13-G-266 to provide delegated authority to execute residential extension agreements.

NOW THEREFORE the Council of The Corporation of the City of Barrie enacts as follows:

1. **THAT** the Director of Finance/Treasurer be authorized to execute an extension agreement with the owner of 17-63 Ferris Lane to extend the deadline for paying the cancellation price, relating to the Tax Arrears Certificate registered on the property to November 30, 2017 in accordance with the payment arrangement.
2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ the first and second time this 9th day of November, 2015.

READ a third time and finally passed this 9th day of November, 2015.

THE CORPORATION OF THE CITY OF BARRIE

MAYOR – J. R. LEHMAN

CITY CLERK – DAWN A. MCALPINE