



City of Barrie

70 Collier Street
P.O. Box 400
Barrie, ON L4M 4T5

Minutes - Final General Committee

Monday, December 17, 2018

5:00 PM

Council Chamber

GENERAL COMMITTEE REPORT For consideration by Barrie City Council on January 14, 2019.

Present: 11 - Mayor, J. Lehman
Councillor, C. Riepma
Councillor, K. Aylwin
Councillor, D. Shipley
Councillor, B. Ward
Councillor, R. Thomson
Councillor, N. Harris
Councillor, G. Harvey
Councillor, J. Harris
Councillor, S. Morales
Councillor, M. McCann

STAFF:

Acting Director of Engineering, K. Oakley
Acting General Manager of Infrastructure and Growth Management, A. Bourrie
Chief Administrative Officer, M. Prowse
City Clerk/Director of Legislative and Court Services, W. Cooke
Deputy City Clerk, J. Carswell
Director of Finance/Treasurer, C. Millar
Director of Legal Services, I. Peters
Director of Roads, Parks and Fleet, D. Friary
Executive Director of Access Barrie, R. James-Reid
Executive Director of Innovate Barrie, R. Bunn
Executive Director of Invest Barrie, Z. Lifshiz
General Manager of Community and Corporate Services, D. McAlpine
Manager of Business Planning Budget, M. Jermey
Manager of Technical Services, R. Trask
Senior Manager of Corporate Finance & Investment, J. Cowles

The General Committee met and reports as follows:

18-G-231**2019 BUSINESS PLAN AND BUDGET PRESENTATION**

C. Millar, Director of Finance/Treasurer provided a presentation on the 2019 Business Plan and Budget. Mr. Millar discussed slides concerning the following topics:

- The services provided by the City of Barrie;
- Information related to the Financial Management and Condition;
- The Infrastructure Gap;
- The Economic Outlook up to 2020;
- The unemployment rate for Barrie in comparison to Ontario;
- The 2019 Business Plan Process;
- The 2019 Budget Directions related to Operating;
- A chart illustrating the proposed 2019 Tax Operating Budget - Gross Expenditures;
- A chart illustrating the proposed 2019 Tax Operating Budget - Sources of Operating Revenue;
- A chart illustrating the breakdown between City Services, Service Partners and Educations for a Residential and Commercial Tax Bill;
- The summary of Proposed Tax Budget Changes;
- The user rate budgets for water, wastewater and parking;
- The 2019 Budget Direction associated with Capital;
- The Net Operating Impact of the Capital budget;
- A Chart illustrating the 2019 - 2023 Capital Budget;
- The 2019 Capital Plan Budget by Asset Class and Investment Area;
- The Capital Plan Key Projects;
- The 2019 Capital Spending Authority by Funding Source;
- The 2019 - 2023 Requested and Forecasted Capital Budget by Asset Class and Investment Area;
- The 2019 - 2023 Total Capital Plan by Funding Source;
- The Tax Capital Reserve for 2019 - 2023;
- The Development Charges Reserve Forecast for 2019-2023;
- The Forecasted Annual Debt Requirements from 2018-2019;
- A chart illustrating Outstanding Debt as a percentage of Operating Revenue;
- The next steps in the 2019 Budget Process.

Members of General Committee asked a number of questions of City staff and received responses related to the following:

- Fundraising and donations related to capital projects;
- Further clarification on the Tax Capital Reserve;
- The impact of a possible development slowdown on the Development Charges Reserve Forecast;
- The impact of a possible future economic slowdown on the Budget and Business Plan;

- The impact of lowering the long-term debt level;
- The overall budget requests from the Service Partners and the impact on the overall changes to the budget;
- The certainty of the Grant Revenues and External Contributions indicated in the 2019 Sources of Operating Revenue.

This matter was recommended to City Council for consideration of receipt at its meeting to be held on 2019-01-14.

The meeting adjourned at 6:00 p.m.

CHAIRMAN