Proposed Employment Lands Development Community Improvement Plan (CIP) Public Meeting





Public Meeting Overview

- Legislative Framework What is a CIP?
- **▶** Background − Why create a CIP?
- CIP Overview Eligibility & Requirements
- Proposed Financial Incentive Programs
- > Financial Considerations
- Next Steps & Questions



Legislative Framework

What is a CIP?

- A CIP is a tool under the *Planning Act* to incentivize "community improvement" without contravening *Municipal Act* bonusing restrictions.
- Incentives are intended to encourage revitalization initiatives and/or to stimulate development and redevelopment for various environmental, social, or community economic development reasons.
- Incentives can include the acquisition, preparation, and disposition of land by the City, or grants and loans to cover (but not exceed) eligible development or redevelopment costs.
- > CIPs cannot:
 - Exempt or waive Development Charges (DCs).
 - Cancel or reduce municipal or school taxes (except for heritage or brownfield properties).
 - Waive fees collected under the Building Code Act.





Background

Why create an Employment Lands Development CIP?

- Council directive from approval of Employment Lands Strategy Update
- Execute on a recommendation in the Development Charge By-law Update
- Capitalize on sector opportunities
- Align with Invest Ontario priorities
- Align with the Provincial Brownfields Financial Tax Incentive Program

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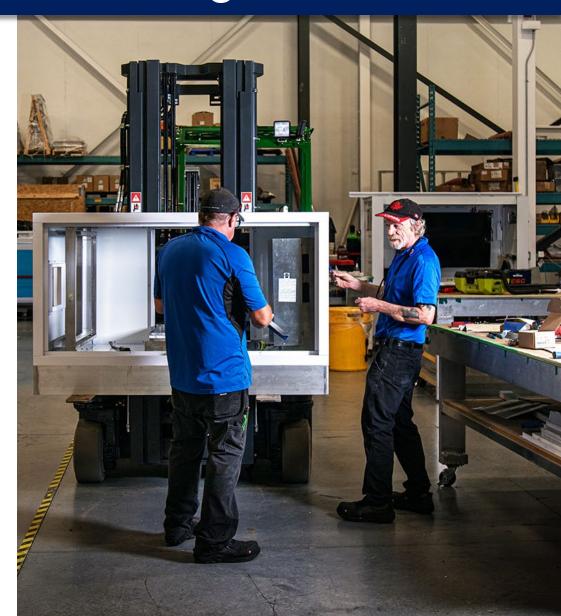


CIP Overview: Eligibility & Requirements

- Property must be located within designated employment lands within the municipal boundary.
 - Residential, mixed-use, commercial and business commercial projects would not be eligible.
 - Project sites shall not be located on lands subject to flooding hazards, erosion hazards, including wetlands.
- Agreement required between the City and the property owner.
- Adequate municipal services and utilities with appropriate capacity to service the development must be available or can be made available.
- Property cannot be in a position of property tax arrears.
- Applicants can apply for multiple incentive programs, if eligible.
- Submissions will be reviewed using an Employment Lands Development CIP Scorecard currently under development.

Proposed Financial Incentive Programs

- Tax Increment Equivalency Grant (TIEG)
- ➤ Planning Application Fees and Building Permit Fees Grants
- > Study Grants
- > Development Charge (DC) Deferral Program





Tax Increment Equivalent Grant (TIEG)

- > Yearly grant for a period of up to five (5) years.
- > Uses the future property tax gains to help finance the actual development through the provision of grants.
- Value is equal to the incremental increase in municipal property tax resulting from the improvements.
- Frants start with 100% of increment in year one and declines by 20% annually.
- Provided to the owner, tenant, or assigned third party after property taxes have been paid in full each year.
- Total payment shall not exceed the cost of (re)development.



Planning Application Fees and Building Permit Fees Grants

- Upfront waiving of Site Plan Control Application fees.
- Rebated base Building Permit fees paid by the applicant
 - Rebate provided upon completion of an eligible development and the positive final inspection and clearance from Building Services.



Study Grants

- Offsets the cost of studies required by the City to support an employment use.
- May include, but not necessarily be limited to:
 - > traffic impact studies;
 - > environmental impact studies;
 - > site servicing studies;
 - archaeological surveys; and/or
 - > feasibility studies/analysis.
- > 50/50 matching grant; City provides up to 50% of eligible study costs.
- Maximum grant values of \$25,000 per study and \$250,000 per property.



Development Charge Deferral Program

- Allows qualifying projects to seek approval to defer the payment of project Development Charges (DCs) without interest charges:
 - > from Building Permit issuance to prior to an Occupancy is Permitted Report from Building Services; OR
 - an 18-month timeframe from building permit issuance.



Next Steps & Questions

Following this public meeting staff will:

- 1. Consider all comments received through the public engagement process.
- 2. Revise the Draft CIP programs based on feedback received.
- 3. Finalize application forms and score card that will be used to prioritize funding allocation
- 4. Prepare a Staff Recommendation Report for General Committee for September 2025.

For more information:

- See the project webpage at: <u>www.barrie.ca/EmploymentLandsCIP</u>
- Contact Invest Barrie at invest@barrie.ca or 705-728-9580.

