

STREIT MANUFACTURING INC.

April 07, 2015

City Clerk
City of Barrie
70 Collier St.
PO Box 400
Barrie Ontario, L4M 4T5

Attention: Dawn McAlpine

Members of Counsel

Re: Development fees



Gentleman,

We have out grown our existing plants in Innisfil Ont. As such, we spent a great deal of time looking for the best place to relocate and have chosen Barrie as the perfect place to expand.

To this end we have purchased a parcel of on King St. It is our intent to construct a 75,000 sq. ft. manufacturing plant at that location. We anticipate our staffing needs will also grow to approximately 100. As the business continues to grow, we will be adding a second shift, which would entail hiring approximately a further 35 employees.

We are in the midst of going to several contractors for bids on a fixed price contract for the design of the building and construction of same. At the appropriate time we will be approaching the City for all of the required building permits.

We have been advised the potential development fees for the project will be approximately \$860,000. As you can appreciate this is a sizable amount of money at a time when the company is committing to a substantial investment in the land, construction, equipment, relocation costs etc.



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STREIT MANUFACTURING INC.

We appreciate that the development fees are a required source of revenue for the City and a normal expense for a project such as ours. As such we are not asking for the fee to be waived or even a reduction in the amount to be charged, only that the payments be spread equally over a 4 year period.

We would appreciate an opportunity to meet with you to discuss our request at your earliest convenience.

Regards



Frank Kloepfer
Chief Financial Officer



Charlene Weir
Controller

- CC Jeff Lehman Mayor City of Barrie
- CC Hany Kirolos Director Business Development Dept.
- CC Peter Dyck Business Development Office
- CC Dave Read Zoning Administrative Office Building Services Dept.



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