



BY-LAW NUMBER 2014-

A By-law of The Corporation of the City of Barrie to authorize extension agreements with land owners extending the period of time in which the cancellation price for a tax arrears certificate is to be paid.

WHEREAS Section 378 of the *Municipal Act*, R.S.O. 2001, S.O. 2001, c.25 (*"the Municipal Act, 2001"*), provides that a Municipality may within the prescribed time period, authorize an extension agreement with a land owner extending the period of time in which the cancellation price for a tax arrears certificate is to be paid;

AND WHEREAS the Council of The Corporation of the City of Barrie deems it appropriate to enter into extension agreements with the property owners of 36 Lennox Drive and 180 Bayfield Street to extend the period of time for the payment of the cancellation price for a tax arrears certificate.

AND WHEREAS the Council of The Corporation of the City of Barrie adopted Motion 14-G-058 to authorize the execution of an extension agreement for 36 Lennox Drive and 180 Bayfield Street.

NOW THEREFORE the Council of The Corporation of the City of Barrie enacts as follows:

1. **THAT** the City Clerk be authorized to execute an extension agreement with the property owner of 36 Lennox Drive to extend the deadline for paying the cancellation price, relating to the Tax Arrears Certificate registered on the property to October 28, 2019 in accordance with the payment arrangement.
2. **THAT** the City Clerk be authorized to execute an extension agreement with the property owner of 180 Bayfield Street to extend the deadline for paying the cancellation price, relating to the Tax Arrears Certificate registered on the property to August 31, 2021 in accordance with the payment arrangement
3. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ the first and second time this 7th day of April, 2014.

READ a third time and finally passed this 7th day of April, 2014.

THE CORPORATION OF THE CITY OF BARRIE

MAYOR – J. R. LEHMAN

CITY CLERK – DAWN A. MCALPINE