

Minutes - Final
Finance and Corporate Services
Committee

Wednesday, February 24, 2016

6:30 PM

Council Chamber

FINANCE AND CORPORATE SERVICES COMMITTEE REPORT

For consideration by General Committee on March 7, 2016

The meeting was called to order by the Chair of the Finance and Corporate Services Committee, Councillor M. Prowse at 6:36 p.m. The following were in attendance for the meeting:

Present: 3 - Councillor, Michael Prowse
Mayor, J. Lehman
Councillor, M. McCann

Absent: 2 - Councillor, B. Ainsworth
Councillor, A. Khan

STAFF:

Chief Administrative Officer, C. Ladd
City Clerk/Director of Legislative and Court Services, D. McAlpine
Director of Finance/Treasurer, C. Millar
Financial Analyst, D. Cowen
General Manager of Infrastructure and Growth Management, R. Forward
Senior Accounting Clerk, S. Bowhey

ALSO PRESENT:

P. Jesty, Partner, Deloitte LLP

The Finance and Corporate Services Committee met and reports as follows:

SECTION "A"

**PRESENTATION BY A REPRESENTATIVE OF DELOITTE - 2015
FINANCIAL STATEMENTS AUDIT PLAN**

Ms. Paula Jesty, Partner, Deloitte LLP provided the Finance and Corporate Services Committee with an overview of the 2015 Financial Statements Audit Service Plan. She noted that the Plan presents the Deloitte LLP audit approach, audit scope and planned communications with the City of Barrie.

Ms. Jesty reviewed the key elements of the Audit Service Plan including details related to the following aspects:

- Audit scope and terms of engagement;
- Key audit team members;
- Significant events, specifically the conversion of the recreation system from Class to Activenet and the implementation of PS 3260 - Liability for contaminated sites;
- Materiality;
- Fraud risk;
- Use of specialists;
- Audit fees; and
- Audit risks related to the implementation of PS 3260 - Liability for contaminated sites, revenue recognition, management override of controls, management estimates, and the recreation system conversion.

Ms. Jesty concluded by discussing the audit approach, communication requirements and financial reporting updates.

Members of the Committee asked a number of questions related to the information provided and received responses from the presenter and City staff. (File: F03)

**REPORT OF THE TOWN AND GOWN COMMITTEE DATED JANUARY 26,
2016**

The Report of the Town and Gown Committee dated January 26, 2016 was received. (File: C05)

**REPORT OF THE ACCESSIBILITY ADVISORY COMMITTEE DATED
JANUARY 28, 2016**

The Report of the Accessibility Advisory Committee dated January 28, 2016 was received. (File: C05)

**REPORT OF THE INTERNATIONAL RELATIONS COMMITTEE DATED
FEBRUARY 16, 2016**

The Report of the International Relations Committee dated February 16, 2016, was received. (File: C05)

The Finance and Corporate Services Committee met and recommends adoption of the following recommendation(s):

SECTION "B"

SIR ROBERT BARRIE PROJECT

That the Sir Robert Barrie Project, a project initiated through private donations to commission a large painting of Sir Robert Barrie, a replica uniform and display case, be supported and charitable donation receipts be issued to donors based on the understanding that the items will be donated to the City of Barrie when completed. (File: R00)

This matter was recommended for adoption to General Committee for consideration of adoption at its meeting to be held on 3/7/2016.

The meeting adjourned at 7:13 p.m.

CHAIRMAN