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**TO: MAYOR LEHMAN AND MEMBERS OF COUNCIL**

**FROM: C. MILLAR, DIRECTOR OF FINANCE AND TREASURER**

**NOTED: P. ELLIOTT-SPENCER, GENERAL MANAGER OF COMMUNITY AND CORPORATE SERVICES**

**C. LADD, CHIEF ADMINISTRATIVE OFFICER**

**RE: ANNUAL CASH IN LIEU OF PARKLAND REPORT AND TREASURER'S STATEMENT: SUMMARY OF ACTIVITY IN 2016**

**DATE: MAY 8, 2017**

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This memorandum provides the first annual statement of the Cash in Lieu of Parkland Reserve and all related activity for the year ending December 31, 2016, as required by the *Planning Act, R.S.O. 1990 (Planning Act)*.

On December 3, 2015, the Province gave royal assent for the *Smart Growth for our Communities Act, 2015 (Bill 73)* which provided amendments to the *Development Charges Act, 1997* and the *Planning Act*. Subsequent to this date, specific amendments of Bill 73 pertaining to the *Planning Act* came into force on July 1, 2016, including the following reporting requirements (*Planning Act, Section 42*):

**Treasurer's Statement**

(17)The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account. 2015, c. 26, s. 28 (11).

**Requirements**

(18)The statement shall include, for the preceding year,

- (a) statements of the opening and closing balances of the special account and of the transactions relating to the account;
- (b) statements identifying,
  - (i) any land or machinery acquired during the year with funds from the special account;
  - (ii) any building erected, improved or repaired during the year with funds from the special account;
  - (iii) details of the amounts spent; and,
  - (iv) for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded; and
- (c) any other information that is prescribed. 2015, c. 26, s. 28 (11).

Under Section 42 of the *Planning Act*, a municipality may require, as a condition of development, that land be conveyed to the municipality for park or other public recreational purposes. Alternatively the council may require a payment in lieu, to the value of the land otherwise required to be conveyed. Those funds must be held in a special account (reserve fund), allocated interest, and spent only for the acquisition of land to be used for park or other public recreational purposes including the erection, improvement or repair of buildings and the acquisition of machinery.

The City of Barrie has been collecting cash in lieu of parkland funds for many years and has been maintaining two dedicated reserve funds – one for residential contributions and one for non-residential contributions - to record and track the use of those funds. For reporting purposes, the two reserve funds are being combined into one account.

Some years have more activity than others, and in 2016 there were no funds allocated by Council from the Cash in Lieu of Parkland Reserves. As such, the 2016 Treasurer's Statement is very concise and can be presented in the body of this memorandum.

The following report describes the 2016 activity related to the receipt and use of cash in lieu of parkland collected under the *Planning Act*.

**Cash in Lieu of Parkland Reserve Fund Statement  
 City of Barrie  
 For the Year Ending December 31, 2016**

	Total (\$)
Balance as at January 1, 2016	4,295,570
Add:	
Cash in Lieu Collected during 2016	1,260,637
Interest Earned	47,214
Subtotal	5,603,421
Less:	
Funds Expended on Projects	-
Balance as at December 31, 2016	5,603,421

In conformance with the *Planning Act*, this report will be made available to the public on the City's website, and will be provided to the Ministry of Municipal Affairs and Housing upon request.