



Business Services & Investment

Prepared for:

The City of
BARRIE

March 13th, 2015

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Current By-Law: Less than One Year

- 6.3 Deposit receipts, deposit notes, certificates of deposit or investment, acceptances or similar instruments issued, guaranteed or endorsed by,
- (a) a bank listed in schedule I or II to the *Bank Act* (Canada),
 - (b) a loan corporation or trust corporation registered under the *Loan and Trust Corporation Act*,
 - (c) a credit union or league to which the *Credit Unions and Caisses Populaires Act, 1994* applies, or
 - (d) the Province of Ontario Savings Office.

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Current By-Law: In Excess of One Year

2. Investments for terms in excess of 1 year are restricted to any of the Canadian Federal, Provincial and Municipal governments, the top 5 Canadian Schedule 1 banks, asset-backed securities, and institutions guaranteed by the aforementioned, subject to the credit rating limitation set out on Schedule 1.

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The Purpose of this Presentation

As it stands today, the City of Barrie's by-laws do not permit the inclusion of Meridian as a vendor for reserve management, financial planning, or day-to-day operations for a period of time longer than 365 days.

As a credible and reputable Ontario based financial institution, Meridian Credit Union is formally requesting an amendment to your by-laws and the opportunity to allow the City of Barrie to achieve greater returns on investing reserve funds.

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