City of Barrie



70 Collier Street P.O. Box 400 Barrie, ON L4M 4T5

Legislation Details

File #: Version: 2 Name:

Type: Presentation - AC/RC Status: Agenda Ready

File created: 12/18/2017 In control: General Committee

On agenda: 12/18/2017 Final action: 12/18/2017

Title: PRESENTATION REGARDING THE 2018 BUSINESS PLAN AND BUDGET OVERVIEW

Craig Millar, Director of Finance and Treasurer provided a presentation concerning an overview of the 2018 Business Plan and Budget.

Mr. Millar discussed slides concerning the following topics:

- The budget drivers associated with the 2018 Business Plan;
- An overview of the 60+ services delivered by the City of Barrie;
- The culture of innovation at the City of Barrie;
- Responsible spending and financial management and grant opportunities;
- A graph illustrating Barrie's taxes in comparison with other municipalities with populations over 100,000;
- The economic outlook for the City of Barrie;
- A graph illustrating the unemployment rate for the City of Barrie in comparison with the Province of Ontario;
- The residential and non-residential construction activity between 2012 to 2017 to date;
- The 2017 forecast for reserves, as a percentage of accumulated amortizations and the reserve comparisons in 2016 between the City of Barrie with the peer average;
- The 2018 Business plan process;
- The 2018 Budget directions;
- Pie charts illustrating the portioning of a single tax bill;
- A pie graph illustrating the proposed 2018 tax operating budget;
- A pie graph illustrating the 2018 sources of operating revenue;
- A summary of proposed tax budget changes;
- A summary of the Service Partners budget changes;
- The rate budgets associated with water, wastewater and parking;
- The 2018 Capital Budget directions;
- A chart summarizing the 2018 to 2022 Capital Plan;
- A pie graph illustrating the 2018 requested Capital Budget by asset class and investment area;
- A pie graph 2018 illustrating the requested Capital Budget by funding source;
- The impacts of growth and infrastructure associated with the 2018 Capital Plan;
- A pie graph illustrating 2018 to 2022 requested and forecasted capital budget by asset class and investment area;
- A pie graph illustrating the 2018 to 2022 requested and forecasted capital budget by funding source:
- A summary of the Development Charge Reserve forecast;
- A graph illustrating the Development Charge Collection projected versus actual/forecast;
- · Charts summarizing the tax capital reserve, water capital reserve and waste water reserve;
- A graph illustrating the forecasted annual debt requirements between 2018 to 2022;
- A graph illustrating debt servicing by funding source between 2018 to 2022 by funding sources;
- A graph illustrating the annual debt servicing costs to annual repayment limit; and
- The next steps in the Business Plan approval process.

In closing, Mr. Millar provided details regarding the next steps in the 2018 Business Plan and Budget

File #: , Version: 2

process.

Members of Council asked a number of questions regarding the presentation and received responses

from City staff.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2018 Business Plan and Budget Presentation.pdf

Date Ver. Action By Action Result