

# Legislation Details

File #:	Versio	<b>n:</b> 2	Name:				
Туре:	Presentation - AC/RC		Status:	Agenda Ready			
File created:	12/18/2017		In control:	General Committee			
On agenda:	12/18/2017		Final action:	12/18/2017			
Title:	PRESENTATION REGARDING THE 2018 BUSINESS PLAN AND BUDGET OVERVIEW						
	Craig Millar, Director of Finance and Treasurer provided a presentation concerning an overview of the 2018 Business Plan and Budget.						
	Mr. Millar discussed slides concerning the following topics:						
	<ul> <li>Mr. Millar discussed slides concerning the following topics:</li> <li>The budget drivers associated with the 2018 Business Plan;</li> <li>An overview of the 60+ services delivered by the City of Barrie;</li> <li>The culture of innovation at the City of Barrie;</li> <li>Responsible spending and financial management and grant opportunities;</li> <li>A graph illustrating Barrie's taxes in comparison with other municipalities with populations over 100,000;</li> <li>The economic outlook for the City of Barrie;</li> <li>A graph illustrating the unemployment rate for the City of Barrie in comparison with the Province of Ontario;</li> <li>The residential and non-residential construction activity between 2012 to 2017 to date;</li> <li>The 2017 forecast for reserves, as a percentage of accumulated amortizations and the reserve comparisons in 2016 between the City of Barrie with the peer average;</li> <li>The 2018 Business plan process;</li> <li>The 2018 Budget directions;</li> <li>Pie charts illustrating the portioning of a single tax bill;</li> <li>A pie graph illustrating the 2018 sources of operating revenue;</li> <li>A summary of proposed tax budget changes;</li> <li>The 2018 Capital Budget directions;</li> <li>A summary of the Service Partners budget changes;</li> <li>The 2018 Capital Budget directions;</li> <li>A pie graph illustrating the 2018 to 2022 Capital Plan;</li> <li>A pie graph illustrating the 2018 to 2022 Capital Plan;</li> <li>A pie graph 2018 illustrating the 2018 to 2022 Capital Plan;</li> <li>A pie graph 2018 illustrating the 2018 to 2022 capital Plan;</li> <li>A pie graph illustrating the 2018 to 2022 requested Capital Budget by asset class and investment area;</li> </ul>						
	<ul> <li>source;</li> <li>A summary of the Development Charge Reserve forecast;</li> <li>A graph illustrating the Development Charge Collection projected versus actual/forecast;</li> <li>Charts summarizing the tax capital reserve, water capital reserve and waste water reserve;</li> <li>A graph illustrating the forecasted annual debt requirements between 2018 to 2022;</li> <li>A graph illustrating debt servicing by funding source between 2018 to 2022 by funding</li> </ul>						
			e annual debt serv Business Plan ap	<i>v</i> icing costs to annual repayment limit; and process.			

In closing, Mr. Millar provided details regarding the next steps in the 2018 Business Plan and Budget

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#### process.

Members of Council asked a number of questions regarding the presentation and received responses from City staff.

### Sponsors:

## Indexes:

## Code sections:

#### Attachments: 1. 2018 Business Plan and Budget Presentation.pdf

Date	Ver.	Action By	Action	Result
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