

## Legislation Details

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**Type:** Presentation - AC/RC    **Status:** To Be Introduced  
**File created:** 2/6/2020    **In control:** Investment Board  
**On agenda:** 2/12/2020    **Final action:** 2/12/2020  
**Title:** INVESTMENT MANAGEMENT PROGRAM: CONTEXT AND MANDATE

Thierry Rayaisse, Portfolio Manager provided an overview concerning the investment management program.

Mr. Rayaisse discussed slides concerning the following topics:

- The legislative framework associated to the governance of the Investment Board;
- A chart illustrating the increases in average capital, investment income and return from 2016 to 2018;
- A chart illustrating the results achieved by the implementation of the Investment Management Strategy from 2016 to 2018;
- The capital allocation processes;
- The 2018 performance attributions associated to the City's overall investment portfolio;
- The forecasting of the City's revenue and expenses based on the 2018 financial statements;
- Charts illustrating the 10 Year Capital Plan;
- A summary of the Prudent Investment Standard;
- Information associated to the Investment Policy Statement and the Investment Plan; and
- The next steps and timelines for the Investment Board.

The Board members asked a number of questions and received responses from City staff.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Investment Management Framework

Date	Ver.	Action By	Action	Result
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