



TO: GENERAL COMMITTEE

SUBJECT: 2019 YEAR END DEVELOPMENT CHARGE REPORTS AND TREASURER'S STATEMENT

WARD: ALL

PREPARED BY AND KEY CONTACT: M. VILLENEUVE, SUPERVISOR OF DEVELOPMENT CHARGES, EXT. 4503
J. COWLES, SENIOR MANAGER CORPORATE FINANCE AND INVESTMENT, EXT. 5347

SUBMITTED BY: C. MILLAR, DIRECTOR OF FINANCE AND TREASURER, EXT. 5130

GENERAL MANAGER APPROVAL: D. MCALPINE, GENERAL MANAGER OF COMMUNITY AND CORPORATE SERVICES

CHIEF ADMINISTRATIVE OFFICER APPROVAL: M. PROWSE, CHIEF ADMINISTRATIVE OFFICER

RECOMMENDED MOTION

1. That the following 2019 Annual Development Charge Statements be received:
 - a) The Annual Treasurer's Development Charge Reserve Fund Statement attached as Appendix "A" to Staff Report FIN004-20;
 - b) The Municipal Development Charge Reserve Fund Statement with Project Activity attached as Appendix "B" to Staff Report FIN004-20;
 - c) The Listing of Section 13 Credits attached as Appendix "C" to Staff Report FIN004-20 owing where a front ending agreement existed prior to the first City by-law under the *Development Charges Act, 1997*;
 - d) The Listing of Section 38 Credits attached as Appendix "D" to Staff Report FIN004-20 owing where a front ending agreement exists subsequent to the first City by-law under the *Development Charges Act, 1997*; and
 - e) The Whiskey Creek Area Specific Development Charge Reserve Fund Statement attached as Appendix "E" to Staff Report FIN004-20.

PURPOSE & BACKGROUND

2. The purpose of this Staff Report is to provide a statement of the Development Charge (DC) Reserve funds and all related activity for the year ending December 31, 2019, as required by the *Development Charges Act, 1997* (DC Act).
3. Pursuant to Subsection 43 of the DC Act, the Treasurer for the City is required to present a financial statement to Council, regarding the Development Charge Reserve Funds. The Treasurer's Statement for the preceding year, must include:

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- a) Statements of the opening and closing balances of the Reserve Funds, and of the transactions relating to the Funds;
 - b) Statements identifying:
 - (i) All assets whose capital costs were funded under a development charge by-law during the year; and,
 - (ii) For each asset mentioned in subclause (i), the manner in which any capital cost not funded under the by-law, was or will be funded;
 - c) A statement as to compliance with subsection 59.1 (1), confirming that charges are not directly or indirectly imposed on development, except as permitted by the DC Act.
 - d) Any other information that is prescribed. 2015, c. 26, s. 7 (1).

ANALYSIS

2019 Annual Development Charge Statements

- 4. Development Charges (DC's) are fees imposed on new residential and non-residential development in the City. The intent of imposing these fees is to have growth pay for growth within the City, to the greatest extent possible. In accordance with the DC Act, the City had three by-laws in place during 2019:
 - a) City-wide and area specific development charge by-law encompassing former City municipal boundary areas and the Salem & Hewitt's Secondary Plan Areas (By-law 2014-108);
 - b) Area specific development charge by-law for the Whiskey Creek stormwater management pond A, and downstream conveyance works in the defined area (By-law 2016-066); and,
 - c) City-wide and area specific development charge by-law encompassing former City municipal boundary areas, the Salem & Hewitt's Secondary Plan and Whiskey Creek Areas (By-law 2019-055), which replaced the by-laws in a) and b) following the updated DC Background Study.
- 5. The annual statements, attached in the appendices of this memorandum, describe the 2019 activity related to the receipt and use of DC's collected under the DC Act.
- 6. In some instances, the project costs reported for the current year may not be fully funded, or appear to be over funded. This is a result of the cumulative nature of the project extending over multiple years, and the timing of funding sources received or approved. Overall, the total cumulative costs of the project will be matched by the appropriate offsetting revenue source.
- 7. It is noted that some reserve funds have a deficit balance resulting from more funds being drawn than collected to date for that purpose. Interest is charged to the affected reserve funds for any "overdraft" that occurs utilizing the cash flow available from other reserve funds, while applying the appropriate interest credit to those balances. It is expected that these deficits will diminish over time, as anticipated growth occurs within the City, and the associated DC revenues are received.
- 8. In conformance with the DC Act, the attached statements will be made available to the public on the City's website, and will be provided to the Ministry of Municipal Affairs and Housing upon request.

2019 Development Charges Activity Analysis

9. The total value of building permits issued in 2019 was \$256 Million.
10. A summary of 2019 activity is as follows:

	2019		
	<u>Actuals</u>	<u>Budget</u>	<u>Variance</u>
Opening Balance, January 1	(\$10,139,266)	(\$20,372,287)	\$10,233,021
Plus: Revenues	39,630,379	58,972,753	(19,342,374)
Less: Expenditures	(42,117,457)	(52,190,808)	10,073,351
Closing Balance, December 31	<u>(\$12,626,344)</u>	<u>(\$13,590,342)</u>	<u>\$963,998</u>

Development charge receipts were significantly lower than anticipated as a result of fewer development activities within the secondary plan areas than was expected. The impact to the reserves has been mostly mitigated by deferring some development related construction activities into 2020. The balances above encompass all City-wide and area specific DC reserves, including Whiskey Creek.

Notwithstanding the above, the City has committed an additional \$123 Million to be funded by Development Charge reserves. These commitments are expected to be carried out over the next five years.

11. The total discounts in 2019 amounted to \$951K, which was funded primarily from the 2019 operating surplus.
12. The total contribution to DC Reserves in 2019 was \$43 Million, with draws from the DC Reserves totalling \$46 Million. The December 31, 2019 year-end balance in DC Reserves is a deficit of \$12.6 Million.
13. As described in the City of Barrie's 2020 Business Plan and Budget, the forecast of DC Reserves over the next five years includes:
 - a) Five year average annual draws from DC Reserves of \$100 Million;
 - b) Five year average annual DC revenues of \$96 Million; and,
 - c) Five year average ending DC Reserve deficit of \$59 Million
14. The City's Financial Policy Framework includes targets related to DC Reserves as follows:
 - a) On a consolidated basis, the DC Reserve Funds must maintain a positive balance; and,
 - b) DC supported debt outstanding not to exceed 25% of the DC eligible costs for the forecast period of the latest DC Background Study.
15. The target set out in 14 a) above was not met, largely due to collection of development charges being less than forecast.
16. During the upcoming 2021 Business Plan and Budget process, staff will be updating forecasts and will provide a recommended Capital Plan for Council consideration.
17. A Memorandum of Understanding (MOU) relating to phase 1 of the Secondary Plan areas, was signed on June 17, 2014, between the City of Barrie and land owners within the Secondary Plan area (Salem and Hewitt's), which predates Bill 73 of the current Development Charges Act that

came into effect January 1, 2016. These contributions were determined by the Fiscal Impact Analysis performed in 2015 to be necessary in order to advance the capital works required for the development of these areas. The City has collected \$1,118,568 of voluntary contributions in 2019 as agreed through the MOU.

ENVIRONMENTAL MATTERS

18. There are no environmental matters related to the recommendation.

ALTERNATIVES

19. The annual DC statements and the DC Background Study and By-law Updates are completed in order to remain compliant with provincial legislation, and to continue to collect DC's on all growth related development. As such, no alternatives are presented.

FINANCIAL

20. The annual DC statements are statutory under the DC Act, and are for information purposes only. As such, there is no financial impact as a result of these reports.

LINKAGE TO 2018-2022 STRATEGIC PLAN

21. The recommendation included in this Staff Report is not specifically related to the goals identified in the 2018-2022 Strategic Plan.



Appendix A
City of Barrie

Annual Treasurers Statement of Reserve Funds for By-Law 2014-108 & 2019-055

Description	Services to which the Development Charge Relates																						Total - All Services
	Municipal Wide Services							Area Specific Services: Former City Municipal Boundary Areas			Area Specific Services: Salem & Hewitts Secondary Plan Areas		Municipal Wide Services										
	Roads	Water Services-Facilities	Water Services-Facilities Related Debt	Wastewater Services-Facilities	Wastewater Services-Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services-Distribution Systems	Wastewater Services-Collection Systems	Water Services-Distribution Systems.	Wastewater Services-Collection Systems.	Roads Related	Parking	Parks and Recreation	Library Services	Administration	Airport	Long Term Care	Waste Diversion	Paramedics	Social Housing	
Opening Balance, January 1, 2019*	46,002,130	-461,532	-22,418,066	17,756,651	-28,364,130	-435,343	157,683	-2,743,461	-1,487,023	-3,607,876	-9,139,211	-4,513,875	1,253,266	-1,684,911	6,415,269	576,124	-3,842,845	0	0	0	-1,302,508	-3,906,142	-11,745,800
Plus:																							
Development Charge Collections	18,611,516	560,042	6,964,526	1,689,615	4,121,508	560,763	437,816	3,137,985	582,344	115,034	501,024	500,712	416,934	167,591	3,680,224	334,395	304,887	2,665	883	4,462	53,328	127,367	42,875,621
Accrued Interest	1,314,966	-4,859	-632,100	501,321	-825,984	-40,223	-2,188	-36,349	-44,957	-97,423	-266,413	-178,806	39,414	-44,731	203,383	19,415	-99,664	46	15	-52	-37,775	-112,314	-345,278
DC Discounts granted ¹	508,021	1,373	90,553	108,911	65,145	34,793	21,424	43,491	6,455	17,534			10,026	3,617	21,287	2,059	13,277	733	229	1,145	1,282	0	951,355
Sub-Total	20,434,503	556,556	6,422,979	2,299,847	3,360,669	555,333	457,052	3,145,127	543,842	35,145	234,611	321,906	466,374	126,477	3,904,894	355,869	218,500	3,444	1,127	5,555	16,835	15,053	43,481,698
Less:																							0
Amount Transferred to Capital (or Other)																							0
Funds ²	-12,356,246	0	-9,264,254	0	-8,933,867	-2,718,568	-937,482	-399,882	-960,792	-167,679	-1,110,977	-2,703,535	0	-130,610	-1,394,881	-43,684	-50,182	0	0	-9,459	-261,073	-674,286	-42,117,457
Credits Redeemed ³	-898,570	0	0	0	0	0	0	0	0	0	-939,948	-2,077,403	0	0	0	0	0	0	0	0	0	0	-3,915,921
Sub-Total	-13,254,816	0	-9,264,254	0	-8,933,867	-2,718,568	-937,482	-399,882	-960,792	-167,679	-2,050,925	-4,780,938	0	-130,610	-1,394,881	-43,684	-50,182	0	0	-9,459	-261,073	-674,286	-46,033,378
																							0
Closing Balance, December 31, 2019*	53,181,817	95,024	-25,259,341	20,056,498	-33,937,328	-2,598,578	-322,747	1,784	-1,903,973	-3,740,410	-10,955,525	-8,972,907	1,719,640	-1,689,044	8,925,282	888,309	-3,674,527	3,444	1,127	-3,904	-1,546,746	-4,565,375	-14,297,480

*Negative balance denotes a deficit

¹ Discretionary discounts granted in accordance with City-wide By-law 2014-108 and 2019-055; repaid to the DC reserve funds from other sources.

² See Appendix B for details

³ Development Charge Credits redeemed in accordance with agreements

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act. A Memorandum of Understanding (MOU) was signed on June 17, 2014, between the City of Barrie and land owners within the Secondary Plan area (Salem and Hewitt's), which predates Bill 73 of the current Development Charges Act that came into effect January 1, 2016. The City has collected \$1,118,568 of voluntary contributions in 2019 as agreed through the MOU.



Appendix B
Amount Transferred to Capital or Other Funds

		Development Charges																				
		Municipal Wide Services					Municipal Boundary Areas			Salem & Hewitts		Municipal Wide Services										
Project Name	Cost	Roads	Water Services-Facilities Related Debt	Wastewater Services-Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services-Distributio n Systems	Wastewater Services-Collection Systems	Water Services-Distribution Systems.	Wastewater Services-Collection Systems.	Parking	Parks and Recreation	Library Services	Administration	Waste Diversion	Paramedics	Social Housing	Other Reserve/Reserve Fund Draws	Tax Supported Contributions	Rate Supported Contributions	Grants, Subsidies, Other Contributions
WPCC Phase 2 Expansion	\$49,715								(7,802)													
Ferndale Dr N ROW Exp - Dunlop to Tiffin	\$4,051	(2,276)					(17)												8,475		6,899	
Duckwth St- Bernick to Cundles	\$21,096	(95,415)																	(604)			
Cundles Rd. E:Duckworth-Living	\$2,975	(406,966)																				
Sunnid: Letitia-Wellington Trans Wmain	\$137,872							181,781											(77,399)		509,203	
Mapleview Dr: Welham-Huronia	\$6,177,535	(11,211)																	(4,222)			
Essa Rd ROW Exp - Bryne- Fairview	\$42,747	(34,483)																	(35,681)		(5)	
Co-generation & Biogas Trmt	\$48,472								(64,400)												15,928	
Bayview Dr: S Essa to Caplan	-	(24,093)																	(8,221)			
Cundles Rd E-Lion's Gate Blvd	\$8	(131,998)																	(66,020)			
Cundles Rd E-Home Depot Signal	\$8	(28,975)																	(14,492)			
M-view Dr E ROW Exp -Huron- Cntry (City)	\$86,834	(1,250,909)					82,109												(6,349)		43,243	(618,615)
Centennial Park Expansion	\$224,122	(201,127)					(269,104)						(334,657)						(1,478,459)			(469,838)
Whiskey Cr Culvert Repl - The Boulevard	\$5,348						(1,988)												(3,269)			
Lakeshore Dr: Victoria-Tiffin	\$63,332						49,890												306,459			26,544
Dunlop and Tiffin/Miller Intr Improv	\$254,918	(235,526)																	(133,390)			
Essa Rd ROW Repl - Anne to Gowan	\$62,044	2,893					10,504												225,047		89,986	(50,958)
M-view Dr E Impr -Cntry Ln- Yonge (City)	\$3,724,853	(2,091,666)					(3,261)			(865,058)									(34,706)		(68,286)	(348,712)
Dunlop, Poyntz Wmain- Cdringt n-Mulcaster	\$10,119							(674)											(5,623)		(3,822)	
Tiffin St ROW Exp - Hwy 400 Underpass	\$1,006,468	(623,340)																	(113,830)			
Johnson: Shanty Bay - L.Simcoe	\$69,922	(13,361)																	(155,449)			112,015
McKay Rd Overpass& Wmain -Hwy 400 (City)	(\$40,679)	34,578																	(64,451)			
Bishop Dr Trunk Sanit - Fernd- Patterson	\$3,234								(323)												(2,911)	
Sandringham Dr 600mm Wmain (City)	\$469,777							(399,817)		(69,479)												30,150
Ashford& Madelain Dr 750 mm Wmain (City)	\$213,654							17,096		(166,104)												41,026
Mview W Sanit Forecemain Twinning (City)	\$2,848,854										(2,538,216)											(208,162)
CR27 Trans Wmain - S of Mapleview (Dev)	\$9,301									38,154												(4,638)
Sanit Pump Stn 3 Decommissioning (City)	\$5,702								9,111												9,111	18,945
M-view E Wmain-Huronia to Country (City)	\$1,893							(152,033)														
Hwy 400 Impr Need Justif Study	\$4,175	67,605																	26,953			(28,980)
Harvie Rd &Big Bay Pt Cross - Hwy 400	\$884,310	(590,207)																	(308,585)			
Baldwin Ln Wmain Repl -Marshall -Bayview	\$8,660								(6,403)										(1,754)			
Bell Farm Rd ROW Exp - St. Vinc to Duckw	\$154,580	166,627																	89,722		(2,363)	
Duckw St Wmain &ROW Exp -Bell F -St Vinc	\$2,275,350	(656,868)						(344,174)											(692,224)		(583,973)	
Dyments Creek Culvert Exp - Bradford St.	\$25,027						(16,369)												(23,457)			
Lovers Cr Bridge -Tollen Mill W Coxmill	\$96,823						5,894												7,768			
Gunn St ROW Repl - Peel to St. Vincent	\$23,636	(4,111)																	(16,645)		(2,880)	
Infr Master Plans / DC Tech Studies Upd	\$803,693	(335,496)						(204,820)	(71,745)						255,882				(217,560)		(18,146)	
Painswick Park Rehabilitation	\$137,497	548											(65,418)						(14,678)			
Ross, Collier, Bayfield Intr Realignment	\$18,969	(11,867)					(82)												(6,742)		(279)	
Sidewalk Infill Program	\$269,685	(929,724)																	15,923			
Sophia Cr Culvert Exp -Grove- E Davidson	\$31,481						2,815												(2,241)			(32,055)



Appendix B
Amount Transferred to Capital or Other Funds

		Development Charges																						
		Municipal Wide Services					Municipal Boundary Areas			Salem & Hewitts		Municipal Wide Services												
Project Name	Cost	Roads	Water Services- Facilities Related Debt	Wastewater Services- Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services- Distribution Systems	Wastewater Services- Collection Systems	Water Services- Distribution Systems.	Wastewater Services- Collection Systems.	Parking	Parks and Recreation	Library Services	Administration	Waste Diversion	Paramedics	Social Housing	Other Reserve/Reserve Fund Draws	Tax Supported Contributions	Rate Supported Contributions	Grants, Subsidies, Other Contributions		
Harvie Rd ROW Exp - Veterans to Bryne	-	(32,500)																						
Dym Cr Chan Improv - Sanford to Bradford	\$7,373						(885)												(6,489)					
Wfront Bball Court &Artif Ice Rink Reloc	-												(11,389)						(37,284)					
Parks and Rec Strat Master Plan Upd	\$14,295	(3,353)																	(1,615)					
Essa Trnsm Wmain -M-view to Athab (City)	\$400,493									(145)												(377,942)		
McKay Rd New Inter - Highway 400 (City)	\$30,114	(6,157)								(22,870)									(1,087)					
Huron Rd Trunk Sanit-Lockh- McKay (City)	\$138,283	(53,913)					(1,623)				(62,004)										(19,624)			
McKay Rd Sanit- Hwy 400- Huronia (City)	\$178,380	(38,020)									(103,315)													
Bunker's Creek Culvert Exp - Bradford St	\$6,124						(1,531)												(4,593)					
Yonge St ROW Exp -M-view to Lockh (City)	\$26,191	(20,275)					(1,988)												(35,561)					
Harvie Rd ROW Expansion - Essa to Bryne	\$6,547,870	(3,751,547)					(165,666)												(1,548,632)		(672,111)	(202,144)		
Dunlop St ROW - Sarjeant to Anne	\$206,497	(134,223)																	(72,274)					
Kidds & Sophia Cr Storm Pond Upgrs	\$86,432						(77,680)																	
M-view Dr E Sanit- P Wllm to Ph 1 (Dev)	\$393,841	(316,114)					(18,651)												(59,076)					
Lockh Rd Wmain Exp -Vet to Bview (City)	\$15,383									(15,383)														
Hotch Cr Culvert Exp - Insfl-N of Tiffin	\$838,359						(30,739)												(122,956)		(101,716)			
Bunkers Cr Culvert Exp-Innisfil-Bradford	\$14,418						(3,604)												(10,813)					
Salem Rd Transm Wmain -CR 27 - Vet (Dev)	-	161																						
Bryne Dr Cnstr - Harvie to N of Caplan	\$108,766	(58,205)					5,412												(56,654)					
Bryne Dr Rd Constr - Harvie to S Essa	\$88,527	(69,691)																	(41,922)					
Big Bay Pt Rd ROW Exp - Bayview to Huron	\$1,710,704	(229,998)					64,459												(82,700)					
Bview Dr Transm Wmain- Ltfl Av- Big Bay	\$1,304,780	(124,495)					(27,778)	(58,151)											(78,548)					
Dunlop St ROW - Sarjeant to Anne	\$70,594	(45,886)																	(24,708)					
Anne St ROW Exp - Wellington to Edgehill	\$14,908	(9,690)																	(5,218)					
Wastewater Asset Management Plan	\$26,117								(26,117)															
Huronia Rd ROW Exp Yonge to Herrell	\$34,413	(22,368)																	(12,044)					
Lockhart ROW Exp - Bayview to Hur (City)	\$996									(467)									(516)					
Sec Plan Area New Bulk Water Filling Stn	\$19,245									(9,622)											(9,622)			
Transit Garage	\$782					(190,899)													(95,865)			(339,639)		
Barrie - Simcoe Emerg Serv Campus - Ph 1	\$50,119,135				(2,435,459)														(10,455,436)			(42,473,734)		
BFES Station 6 New Building Development	-				25,269																			
Hewitt's Comm Ctre New Build Development	\$14,287												(11,163)						(1,240)					
Hewitt's Library Branch New Build Dev	\$2,438												(8,510)	6,316					(244)					
Op Satellite Yard New Build Development	\$31,437															(31,437)								
Salt-S& Storage Build - R.A. Archer Ctre	\$0	(21,978)														21,978								
2018-2019 DC Background Study Update	\$110,872	(10,627)													(76,663)				(3,676)		(6,023)			
CoS Capital Prog - Paramedic Serv	\$1,288,211																(261,073)		(686,131)					
CoS Capital Prog - SH & Comm Serv	\$1,496,778																	(674,286)	(307,124)					
DC Appeal	\$16,943														(15,249)				(1,694)					
Official Plan Comprehensive Update	\$237,947														(214,152)				(23,795)					
Barrie Simcoe Emergency Services Campus	\$1,455,559				(277,878)															(1,105,086)		(72,595)		
GO Platform	\$438,493											(130,610)								(307,884)				
Holly Recreation Centre	\$2,141,651												(963,743)							(1,177,908)				
Oro-Medonte Biosolids Facility	\$1,713,090			(1,713,090)																				



Amount Transferred to Capital or Other Funds

		Development Charges																					
		Municipal Wide Services					Municipal Boundary Areas			Salem & Hewitts		Municipal Wide Services											
Project Name	Cost	Roads	Water Services-Facilities Related Debt	Wastewater Services-Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services-Distribution Systems	Wastewater Services-Collection Systems	Water Services-Distribution Systems.	Wastewater Services-Collection Systems.	Parking	Parks and Recreation	Library Services	Administration	Waste Diversion	Paramedics	Social Housing	Other Reserve/Reserve Fund Draws	Tax Supported Contributions	Rate Supported Contributions	Grants, Subsidies, Other Contributions	
SWTP	\$5,429,256		(5,429,256)																				
SWTP Ph II	\$3,834,999		(3,834,999)																				
Transit Garage (2015)	\$1,006,689					(515,111)														(491,578)			
Transit Garage (2016)	\$452,556					(231,472)														(221,084)			
WPCC	\$6,313,272			(6,313,272)																			
WPCC Ph II (2015)	\$784,153			(784,153)																			
WPCC Ph II (2016)	\$0			0																			
WPCC-Green Energy	\$123,352			(123,352)																			
Police - Equipment	\$33,889				(30,500)															(3,389)			
Library - Materials	\$1,007,737														(50,000)					(957,737)			
\$110,574,693		(12,356,247)	(9,264,254)	(8,933,867)	(2,718,568)	(937,481)	(399,883)	(960,792)	(167,679)	(1,110,974)	(2,703,535)	(130,610)	(1,394,880)	(43,684)	(50,182)	(9,459)	(261,073)	(674,286)	(16,583,599)	(4,264,666)	(817,391)	(44,999,332)	



Appendix C
City of Barrie
Statement of Section 13 Credit Holder Transactions

Credit Holder	Plan Number	Applicable DC Reserve Fund	Credit Balance Outstanding January 1, 2019	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding December 31, 2019
C P Link Developments Inc.	M580 (D12-246)	Roads	\$ 3,295	\$ -	\$ -	\$ 3,295
Georgian Glen Development	M619 (D12-211)	Roads	36,792	-	-	36,792
Crisdawn Construction	M689 (D12-211)	Roads	160,756	-	-	160,756
Edgehill Homes Development	M813 (D12-316)	Wastewater	86,178	-	-	86,178



Appendix D
City of Barrie
Statement of Credit Holder Transactions under DCA 1997, s. 38

Credit Holder	Plan Number/Project Name	Applicable DC Reserve Fund	Credit Balance Outstanding January 1, 2019	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding December 31, 2019
Ardagh West Development Corporation	M765, M771, M774, M783, M799	Roads	5,052	-	-	5,052
		Stormsewer	1,280	-	-	1,280
		Water	648	-	-	648
Reids Uptown Homes	M812 (D12-206)	Water	20,529	-	-	20,529
Arthur Wolfond in trust	M832	Roads	24,500	-	-	24,500
Barrie Heritage Developments	M722	Water	32,500	-	-	32,500
Barrie Heritage Developments	M790	Water	13,650	-	-	13,650
Barrie Heritage Developments	M760	Water	29,500	-	-	29,500
Mason Homes	M760	Water	5,971	-	-	5,971
1616678 Ontario Ltd. (Baywood)	M820	Water	67,803	-	-	67,803
771955 Ontario Ltd. (Maplecourt)	M781	Water	27,193	-	-	27,193
Crisdawn (Dunsmore subdivision)	M689	Water	96,171	-	-	96,171
1264337 Ontario Inc. (Parkland)	M765/M799	Water	70,513	-	-	70,513
DG Pratt	M822	Water	50,550	-	-	50,550
Mapleview Industrial Dev. Inc.	M695	Water	59,183	-	-	59,183
Mapleview Industrial Dev. Inc.	M882	Water	40,000	-	-	40,000
125560 Ontario Inc. (Argento)	M870	Water	29,074	-	-	29,074
Hewitt's Creek Landowners Group Inc	EA & Design Project Expenses	Roads, Water, Wastewater	1,998,889	8,880	(1,998,889)	8,880
Salem Landowners Group Inc	EA & Design Project Expenses	Roads, Water, Wastewater	543,577	8,880	(543,577)	8,880
Salem Landowners Group Inc	Essa Road Watermain - Mapleview to Athabaska	Water	-	377,942	-	377,942



APPENDIX "E"

CITY OF BARRIE
WHISKEY CREEK AREA SPECIFIC DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

	Total (\$)
Storm Water Management Pond Works	
Balance as at January 1, 2019	\$ 891,150
Add:	
Development Charge Proceeds	
Interest Earned	\$ 23,947
Subtotal	\$ 915,097
Less:	
Funds Expended	
Balance as at December 31, 2019	<u>\$ 915,097</u>

Downstream Conveyance Works	
Balance as at January 1, 2019	\$ 715,384
Add:	
Development Charge Proceeds	\$ 21,147
Interest Earned	\$ 19,508
Subtotal	\$ 756,039
Less:	
Funds Expended	
Balance as at December 31, 2019	<u>\$ 756,039</u>