

TO:	MAYOR J. LEHMAN AND MEMBERS OF COUNCIL
FROM:	E. TERRY, RPP, PLANNER
NOTED:	A. BOURRIE, RPP, DIRECTOR OF PLANNING AND BUILDING SERVICES
	A. BOURRIE, RPP, GENERAL MANAGER OF INFRASTRUCTURE AND GROWTH MANAGEMENT (ACTING)
	M. PROWSE, CHIEF ADMINISTRATIVE OFFICER
RE:	REDEVELOPMENT COMMUNITY IMPROVEMENT PLAN (CIP) GRANT APPROVAL – 100 LITTLE AVENUE (WARD 8)
DATE:	APRIL 1, 2019

The purpose of this Memorandum is to advise members of Council that the Redevelopment Grant Review Group approved a Redevelopment Grant for 100 Little Avenue to restore 23 units from a social housing development that were destroyed in a fire and to provide an additional 11 new units on a fourth floor. The total value of the approved grant is \$183,387. The Community Improvement Plan (CIP) Reserve Fund is the funding source for this grant and there is sufficient uncommitted funds to cover the award.

The grant application was approved for application fees and development charges. The Redevelopment Grant Review Group have requested that staff investigate if the Development Charge (DC) portion of the grant can be funded in full or in part through the Development Charge (DC) Reserve Fund or another applicable funding source as directed by the Finance Department.

The applicant will be made aware of the decision on the grant application once Council has been notified by this memo. The grant will be paid out once 50% occupancy has been confirmed, however, if the Development Charge (DC) portion is funded through Development Charge (DC) Reserve Fund that portion of the grant could be released sooner.

Should Council have any questions in this regard please contact Edward Terry, Planner at extension 5135 or Edward.Terry@barrie.ca.