# Sandbox Entrepreneurship Centre

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# Entrepreneurship

# **Strategic Economic Driver**

#### **Shaping Our Own Economy**

Supporting and attracting startups in many sectors

Strategic support to existing businesses – innovation & entrepreneurship

#### **Networks and Linkages**

Accessing the entire ecosystem

Full spectrum of connections

### Unique Barrie Brand

Collaborative process yielding unique results
"ONE DEGREE OF SEPARATION"



## **Second Floor – Transit Terminal**

## A Place for Collisions to Occur

#### **Dynamic Space**

Dynamic, open workspaces for entrepreneurs – accommodate 96+ people

Working spaces are grouped – to facilitate "collisions"

Not intended to replace office space – a place from which to "scale" to permanent or shared office space

#### **Synergy Centre**

Single window for various formal entrepreneurship services – promoting cross-sector connections

A connected community where participants receive value and contribute value

#### **Knowledge Exchange**

Focus on start-ups, scale-ups and established businesses

Reducing the degrees of separation within the business community

Peer-to-peer connections

Enabling innovation, intrapreneurship, and best-practice

Formal and informal learning





# **Highly Conducive Space**

# **Welcoming Space**

#### **Built for Connections**

Bright space that is conducive to collaboration

Mixed use, movable furniture – bar stools, workstations, group tables, pods

Lots of technology – AV, Connectivity

#### **Multi Media Centre**

Link to Georgian College School of Design and Digital Arts

Supports for Digital Infrastructure

Potential for sector-specific programming

#### **Optimized Meeting/Event/Learning Space**

Configurable space for supporting events, workshops, education programs, networking, mentorship sessions, and more

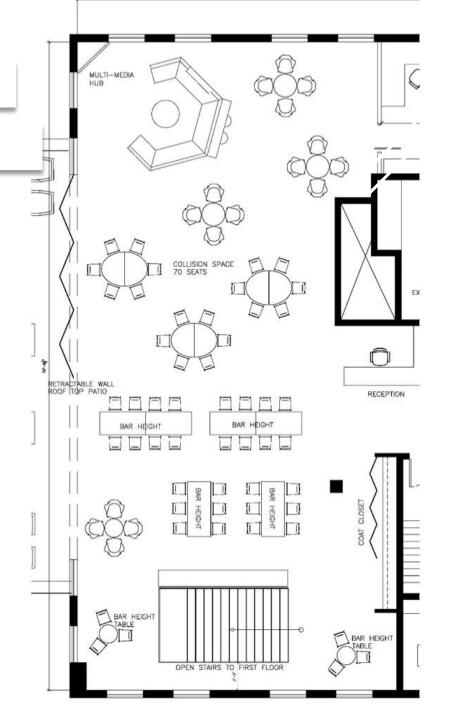
Source of revenue generations

#### **Coffee Bar**

Attracting people to come and stay

Identified as a key component of any successful entrepreneurship centre







**Supporting startups, local businesses, existing businesses** 





# **Designed to Connect**

Building community, facilitating networking, connections, collisions



## THE MODEL



#### **Maximize Effectiveness > Co-Location**

Co-location to leverage synergies and minimize resource requirements

Chamber of Commerce, Small Business Centre as anchor tenants

**Partner Engagement** 

- Institutions
- Community Organizations

#### **Lines of Service**

Offering multiple lines of service

Sandbox organization will identify and seek to fill gaps in the ecosystem as it evolves

#### **Business Led**

Engage existing business community as:

- Users of the Sandbox business knowledge exchange (Peerto-Peer, intrapreneurship, innovation, best-practice)
- Sources of knowledge and expertise for formal workshops (eg intellectual property, funding, etc)
- Sources of knowledge and expertise through informal mentorship
- Partners and sponsors

#### **Unique Brand**

"One Degree of Separation from the Resources You Need to Succeed"
Connected, Multi-Layered Ecosystem

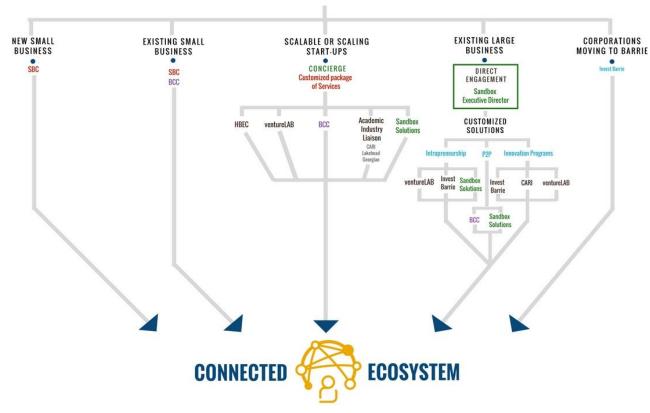


CITY OF BARRIE

# HELPING ALL ENTREPRENEURS

ONE DEGREE OF SEPARATION FROM THE RESOURCES YOU NEED TO SUCCEED

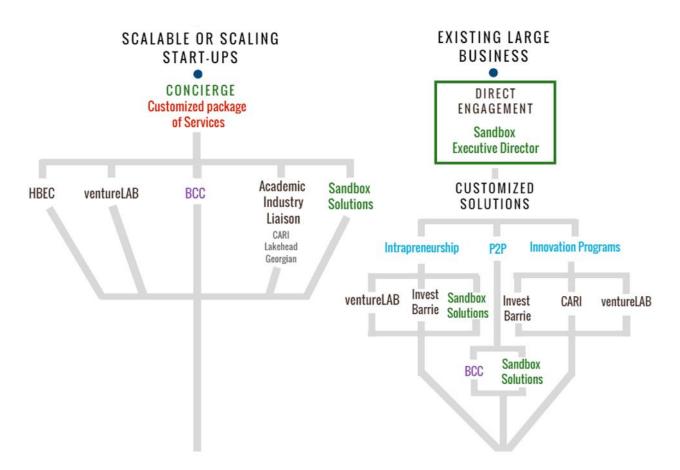




Comprehensive, Unique Model

Service-based





# Agile, Engaged Model

Responsive to the Needs of the Business and StartUp Communities



THE

# ENTREPRENEUR ECOSYSTEM

CORE

Henry Bernick Entrepreneurship Centre Invest Barrie Greater Barrie Chamber of Commerce

**Small Business Centre** 

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PARTNERS BIA // ventureLAB // Georgian College // Lakehead University // Barrie Public Library
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PUBLIC PARTNERS
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BDC // NRC & IRAP // Community Futures // OCE // Centres of Excellence

NFP PARTNERS

Start-up Canada // BNIs // Co-Working

PRIVATE PARTNERS

Law Firms // Banks // Accounting // GAN // Executive Coaching // Marketing

**Connected Ecosystem** 



## Governance



Independent, Not For Profit Organization

**Experienced Entrepreneurs – Majority of Board.** 

#### 12 Member Board

- 7 Business Leaders
- 1 City of Barrie Council Representative
- 1 Georgian College
  - 1 Chamber of Commerce
  - 1 City of Barrie Invest Barrie
  - 1 At Large Community Representative

#### **Ecosystem**

Full Representation of Core Partners - on Board and on committees





# **Funding**

Private Sector

Driving value for existing businesses

Accelerating growth of entrepreneurial community

**Matching Capital** 

50% of Capital costs raised in private sector - \$500,000

#### **Operating**

Sponsors, partners and patrons

Existing interest and business letters of support

Realistic Model that minimizes resources through co-location





# **Delivering Results**

# Measurable, Impactful

#### **DATA**

Comprehensive, aggregated data

#### **TRACKING**

Systems to track startups and businesses across life-cycles and ecosystem engagement

#### **TRANSFORMATION**

Creation of activity, more community engagement

Supporting strategy to develop knowledge-based and creative employment sectors in the Downtown.

**Unique Barrie entrepreneurship brand** 







# **Next Steps**

#### **Approval and Initiation**

Staff Report for Council

With approval: Campaigns launch, organization formed, partnerships signed

#### **Build**

Finish shell-ready work (City)
Finalize drawings and begin review and procurement
Establish curriculum, calendar and programs

#### Launch

Soft launch – as soon as possible, media/marketing
Target hard launch September 2018

